

REGISTERED NUMBER: 12231456 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2022

for

A G & C Limited

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for the Year Ended 31 December 2022

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**Balance Sheet**  
**31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		55,172		55,870
<b>CURRENT ASSETS</b>					
Stocks		42,023		11,885	
Debtors	5	7,487		-	
Cash at bank		<u>26,452</u>		<u>44,793</u>	
		75,962		56,678	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>70,845</u>		<u>68,757</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>5,117</u>		<u>(12,079)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			60,289		43,791
<b>PROVISIONS FOR LIABILITIES</b>			<u>10,482</u>		<u>10,615</u>
<b>NET ASSETS</b>			<u>49,807</u>		<u>33,176</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>49,805</u>		<u>33,174</u>
			<u>49,807</u>		<u>33,176</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 June 2023 and were signed on its behalf by:

A Loras - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

A G & C Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 12231456  
**Registered office:** 30 High Street  
Leighton Buzzard  
LU7 1EA

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - NIL ) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2022	75,803
Additions	20,260
Disposals	(9,000)
At 31 December 2022	<u>87,063</u>
<b>DEPRECIATION</b>	
At 1 January 2022	19,933
Charge for year	15,198
Eliminated on disposal	(3,240)
At 31 December 2022	<u>31,891</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>55,172</u>
At 31 December 2021	<u>55,870</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	4,452	-
Other debtors	<u>3,035</u>	<u>-</u>
	<u>7,487</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	3,671	-
Taxation and social security	10,383	13,173
Other creditors	<u>56,791</u>	<u>55,584</u>
	<u>70,845</u>	<u>68,757</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.