

Unaudited Financial Statements
for the Year Ended 31 May 2022
for
J.D.C. Laundry Ltd

FRIDAY



AB9RNDJ

A06

05/08/2022

#298

COMPANIES HOUSE

J.D.C. Laundry Ltd

Contents of the Financial Statements
for the Year Ended 31 May 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

J.D.C. Laundry Ltd
Company Information
for the Year Ended 31 May 2022

DIRECTORS:

J L Lee
Mrs J X Lee

REGISTERED OFFICE:

Units 1-3
Station Yard
Station Road
Corbridge
Northumberland
NE45 5AY

REGISTERED NUMBER:

07163877 (England and Wales)

ACCOUNTANT:

K. Chapman F.C.P.A. B.Sc. (Hons.)
Accountancy Services
1 Leazes Terrace
Corbridge
Northumberland
NE45 5HS

Balance Sheet
31 May 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	5,171	6,897
CURRENT ASSETS			
Stocks		132,160	131,570
Debtors	5	67,385	43,342
Cash at bank		20,189	13,966
		<u>219,734</u>	<u>188,878</u>
CREDITORS			
Amounts falling due within one year	6	<u>207,818</u>	<u>224,700</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>11,916</u>	<u>(35,822)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,087</u>	<u>(28,925)</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>49,647</u>	<u>60,496</u>
NET LIABILITIES		<u>(32,560)</u>	<u>(89,421)</u>
CAPITAL AND RESERVES			
Called up share capital		5	5
Retained earnings		<u>(32,565)</u>	<u>(89,426)</u>
SHAREHOLDERS' FUNDS		<u>(32,560)</u>	<u>(89,421)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 05-05-2022 and were signed on its behalf by:

.....
J L Lee - Director



J.D.C. Laundry Ltd

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. STATUTORY INFORMATION

J.D.C. Laundry Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 8).

J.D.C. Laundry Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 June 2021
and 31 May 2022

65,634

DEPRECIATION

At 1 June 2021
Charge for year

58,737
1,726

At 31 May 2022

60,463

NET BOOK VALUE

At 31 May 2022

5,171

At 31 May 2021

6,897

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	66,874	34,646
Other debtors	511	8,696
	<u>67,385</u>	<u>43,342</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	-	2,077
Taxation and social security	28,498	55,534
Other creditors	179,320	167,089
	<u>207,818</u>	<u>224,700</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>49,647</u>	<u>60,496</u>