

Unaudited Financial Statements for the Year Ended 31 August 2021

for

Jakoby Ltd

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for the Year Ended 31 August 2021

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Jakoby Ltd

Company Information
for the Year Ended 31 August 2021

DIRECTORS:

J Richardson
Ms L C Jarman

SECRETARY:

Ms L C Jarman

REGISTERED OFFICE:

Oakfield
Meeting House Lane
Claverham
Bristol
BS49 4PB

REGISTERED NUMBER:

08637831 (England and Wales)

ACCOUNTANTS:

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Balance Sheet
31 August 2021

	Notes	31.8.21 £	£	31.8.20 as restated £	£
FIXED ASSETS					
Tangible assets	4	-	-	-	-
Investment property	5	400,000	400,000	320,387	320,387
CURRENT ASSETS					
Debtors	6	-	-	1,317	-
Cash at bank		17,313	17,313	12,226	12,226
CREDITORS					
Amounts falling due within one year	7	200,735	200,735	207,020	207,020
NET CURRENT LIABILITIES			(183,422)		(193,477)
TOTAL ASSETS LESS CURRENT LIABILITIES			216,578		126,910
PROVISIONS FOR LIABILITIES			15,127		-
NET ASSETS			201,451		126,910
CAPITAL AND RESERVES					
Called up share capital	8	2	2	2	2
Retained earnings	9	201,449	201,449	126,908	126,908
SHAREHOLDERS' FUNDS			201,451		126,910

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2022 and were signed on its behalf by:

Ms L C Jarman - Director

Notes to the Financial Statements
for the Year Ended 31 August 2021

1. STATUTORY INFORMATION

Jakoby Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents rental income recognised over the period to which it relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2020 and 31 August 2021	789
DEPRECIATION	
At 1 September 2020 and 31 August 2021	789
NET BOOK VALUE	
At 31 August 2021	-
At 31 August 2020	-

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2020	320,387
Revaluations	79,613
At 31 August 2021	400,000
NET BOOK VALUE	
At 31 August 2021	400,000
At 31 August 2020	320,387

Fair value at 31 August 2021 is represented by:

	£
Valuation in 2021	79,613
Cost	320,387
	400,000

If the investment properties had not been revalued they would have been included at the following historical cost:

	31.8.21	31.8.20 as restated
	£	£
Cost	320,387	320,387

The investment properties were valued on an open market basis on 31 August 2021 by the directors .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20 as restated
	£	£
Trade debtors	-	1,200
Prepayments	-	117
	-	1,317

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20 as restated
	£	£
Tax	5,373	3,276
Directors' current accounts	194,383	200,244
Accrued expenses	979	3,500
	<u>200,735</u>	<u>207,020</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.8.21	31.8.20 as restated
Number:	Class:	Nominal value:		
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings £
At 1 September 2020	126,908
Profit for the year	78,541
Dividends	<u>(4,000)</u>
At 31 August 2021	<u>201,449</u>

The company has non-distributable reserves totalling £64,487.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.