

REGISTERED NUMBER: 08755777 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
JADEBET LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

JADEBET LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020**

DIRECTORS:

N H Stack
P A Thompson
G P Tilley
T Wilson

REGISTERED OFFICE:

Unit 3 Marcus Close
Tilehurst
Reading
Berkshire
RG30 4EB

REGISTERED NUMBER:

08755777 (England and Wales)

**BALANCE SHEET
31 OCTOBER 2020**

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Investments	4		526,958		526,958
CREDITORS					
Amounts falling due within one year	5	<u>80</u>		<u>80</u>	
NET CURRENT LIABILITIES			<u>(80)</u>		<u>(80)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>526,878</u>		<u>526,878</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			21,080		21,080
Retained earnings			<u>505,698</u>		<u>505,698</u>
SHAREHOLDERS' FUNDS			<u>526,878</u>		<u>526,878</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 OCTOBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2021 and were signed on its behalf by:

T Wilson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. STATUTORY INFORMATION

Jadebet Limited is a private company, limited by shares, registered in England and Wales (CRN 08755777). The registered office address is Unit 3 Marcus Close, Reading, Berkshire RG30 4EB.

The principal activity of the company is that of a holding company to a trading subsidiary undertaking.

The financial statements are presented in Pound Sterling (£), which is also the functional currency of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Jadebet Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Shares in group undertakings are stated at cost less provision for impairment losses.

Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 November 2019 and 31 October 2020	<u>526,958</u>
NET BOOK VALUE	
At 31 October 2020	<u>526,958</u>
At 31 October 2019	<u>526,958</u>

The investment at the balance sheet date is the share capital of group undertakings, which comprises of the following:

Name of subsidiary undertaking	Holding	Share class	Business activity
Solo Managed Services (UK) Limited	100%	£1 Ordinary	Mailing services
Solo Cloud Solutions Limited	80%	£1 Ordinary	IT cloud services

All subsidiary undertakings share the registered office of the parent company within the UK.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Amounts owed to group undertakings	<u>80</u>	<u>80</u>

6. ULTIMATE CONTROLLING PARTY

The company is controlled by SG Berkshire Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.