

JCK FILMS LLP

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2023

JCK FILMS LLP
REGISTERED NUMBER: OC359603

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

		2023	As restated
Note		£	2022 £
Current assets			
Debtors: amounts falling due within one year	3	62,283	150
Cash at bank and in hand		1,572	1,148
		<u>63,855</u>	<u>1,298</u>
Creditors: amounts falling due within one year	4	(22,275)	(7,098)
Net current assets/(liabilities)		41,580	(5,800)
Net assets/(liabilities) attributable to members		<u>41,580</u>	<u>(5,800)</u>
Represented by:			
Loans and other debts due to members within one year	5	41,580	(5,800)
		<u>41,580</u>	<u>(5,800)</u>
Total members' interests			
Loans and other debts due to members	5	41,580	(5,800)
		<u>41,580</u>	<u>(5,800)</u>

JCK FILMS LLP
REGISTERED NUMBER: OC359603

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2023

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The Members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the Members and were signed on their behalf by:

C R Kingsley
Designated Member

Date: 1 August 2023

The notes on pages 4 to 6 form part of these financial statements.

JCK Films LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

JCK FILMS LLP

**RECONCILIATION OF MEMBERS' INTERESTS
FOR THE YEAR ENDED 31 MARCH 2023**

	DEBT
	Loans and other debts due to members less any amounts due from members in debtors
	£
Amounts due to members	(5,800)
Balance at 31 March 2022	(5,800)
Members' remuneration charged as an expense	47,380
Members' interests after profit for the year	41,580
Amounts due to members	41,580
Balance at 31 March 2023	<u>41,580</u>

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. General information

JCK Films LLP (the "LLP") is a limited liability partnership in England and Wales, registered number OC359603. Its registered head office is located at Riverside House, Osney Mead, Oxford, Oxfordshire, OX2 0ES.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

These financial statements are presented in Sterling (£) and rounded to the nearest whole (£).

The following principal accounting policies have been applied:

2.2 Foreign currency translation

Functional and presentation currency

The LLP's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Debtors

	2023	2022
	£	£
Trade debtors	62,283	-
Prepayments and accrued income	-	150
	<u>62,283</u>	<u>150</u>

Amounts owed by group undertakings are unsecured, non-interest bearing and repayable on demand.

4. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	30
Amounts owed to other related parties	7,797	-
Other taxation and social security	10,380	-
Accruals and deferred income	4,098	7,068
	<u>22,275</u>	<u>7,098</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Loans and other debts due to members

	2023 £	2022 £
Amounts due to members	<u>41,580</u>	<u>(5,800)</u>

Loans and other debts due to members may be further analysed as follows:

	2023 £	2022 £
Falling due within one year	<u>41,580</u>	<u>(5,800)</u>

6. Prior year adjustment

In previous periods, profits and losses incurred by the LLP were incorrectly allocated to equity. Under the LLP agreement, profits and losses are automatically divided between the Members. This error has been corrected in the financial statements and amounts reported in equity at 31 March 2022 have been restated within amounts owed to/(from) Members. There was no impact on the net assets of the LLP.

7. Controlling party

During the year the controlling parties were the Members C R Kingsley and J J Kingsley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.