

Financial Statements for the Period 1 September 2021 to 31 March 2022

for

JDM Building & Property Maintenance
Limited

JDM Building & Property Maintenance
Limited (Registered number: 07341966)

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for the Period 1 September 2021 to 31 March 2022

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JDM Building & Property Maintenance
Limited

Company Information
for the Period 1 September 2021 to 31 March 2022

DIRECTORS:

Mr J Mills
Mrs L Mills

SECRETARY:

Lewis Smith & Co. Limited

REGISTERED OFFICE:

219 Ulverley Green Road
Olton
Solihull
West Midlands
B92 8AB

REGISTERED NUMBER:

07341966 (England and Wales)

BANKERS:

HSBC
Unit U78C
Upper Mall
Merry Hill
Brierly Hill
West Midlands
DY5 1SW

JDM Building & Property Maintenance
Limited (Registered number: 07341966)

Abridged Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		58,615		63,136
CURRENT ASSETS					
Stocks		4,973		24,722	
Debtors	5	435,956		276,411	
Cash at bank		<u>4,607</u>		<u>56,673</u>	
		445,536		357,806	
CREDITORS					
Amounts falling due within one year		<u>171,694</u>		<u>84,693</u>	
NET CURRENT ASSETS			<u>273,842</u>		<u>273,113</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			332,457		336,249
CREDITORS					
Amounts falling due after more than one year			(53,941)		(62,511)
PROVISIONS FOR LIABILITIES	6		<u>(9,737)</u>		<u>(7,364)</u>
NET ASSETS			<u>268,779</u>		<u>266,374</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>268,777</u>		<u>266,372</u>
SHAREHOLDERS' FUNDS			<u>268,779</u>		<u>266,374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 October 2022 and were signed on its behalf by:

Mr J Mills - Director

1. **STATUTORY INFORMATION**

JDM Building & Property Maintenance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Government grants

Government grants are recognised at the point that they are receivable and there is reasonable assurance that the company will comply with the conditions attached to them. They are valued at the consideration received or to be received.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 1 September 2021 to 31 March 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 (2021 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 September 2021	147,092
Additions	<u>5,795</u>
At 31 March 2022	<u>152,887</u>
DEPRECIATION	
At 1 September 2021	83,956
Charge for period	<u>10,316</u>
At 31 March 2022	<u>94,272</u>
NET BOOK VALUE	
At 31 March 2022	<u>58,615</u>
At 31 August 2021	<u>63,136</u>

Notes to the Financial Statements - continued
for the Period 1 September 2021 to 31 March 2022

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 September 2021 and 31 March 2022	<u>42,000</u>
DEPRECIATION	
At 1 September 2021	18,375
Charge for period	<u>3,446</u>
At 31 March 2022	<u>21,821</u>
NET BOOK VALUE	
At 31 March 2022	<u>20,179</u>
At 31 August 2021	<u>23,625</u>

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22 £	31.8.21 £
Amounts owed by associates	<u>209,893</u>	<u>198,011</u>

6. **PROVISIONS FOR LIABILITIES**

	31.3.22 £	31.8.21 £
Deferred tax	<u>9,737</u>	<u>7,364</u>
		Deferred tax £
Balance at 1 September 2021		7,364
Provided during period		<u>2,373</u>
Balance at 31 March 2022		<u>9,737</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.22 £	31.8.21 £
1	Ordinary	£1	1	1
1	Ordinary A	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.