

**Financial Statements**  
**for the Year Ended 31 December 2020**  
**for**  
**IntegralQ Limited**

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for the Year Ended 31 December 2020**

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**IntegralQ Limited**  
**Company Information**  
**for the Year Ended 31 December 2020**

**DIRECTORS:**

R Byne  
N A Rowles  
D Stay

**REGISTERED OFFICE:**

3 The Beacons  
Hatfield  
Hertfordshire  
AL10 8RS

**REGISTERED NUMBER:**

11289203 (England and Wales)

**ACCOUNTANTS:**

Barnbrook Sinclair  
Chartered Accountants  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

**IntegraIQ Limited (Registered number: 11289203)**

**Statement of Financial Position  
31 December 2020**

	Notes	31/12/20 £	31/12/19 £
<b>FIXED ASSETS</b>			
Tangible assets	5	94,549	79,900
<b>CURRENT ASSETS</b>			
Debtors	6	432,553	894,170
Cash at bank		<u>1,511,522</u>	<u>1,236,510</u>
		1,944,075	2,130,680
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(840,637)</u>	<u>(833,157)</u>
<b>NET CURRENT ASSETS</b>		<u>1,103,438</u>	<u>1,297,523</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,197,987</u>	<u>1,377,423</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100,000	1
Share premium		40,000	-
Retained earnings		<u>1,057,987</u>	<u>1,377,422</u>
		<u>1,197,987</u>	<u>1,377,423</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2021 and were signed on its behalf by:

D Stay - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2020**

**1. STATUTORY INFORMATION**

IntegralIQ Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2019 - 13) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**5. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
<b>Cost</b>				
At 1 January 2020	53,708	20,455	9,969	84,132
Additions	<u>9,537</u>	<u>9,229</u>	<u>16,693</u>	<u>35,459</u>
At 31 December 2020	<u>63,245</u>	<u>29,684</u>	<u>26,662</u>	<u>119,591</u>
<b>Depreciation</b>				
At 1 January 2020	2,414	711	1,107	4,232
Charge for year	<u>12,611</u>	<u>4,653</u>	<u>3,546</u>	<u>20,810</u>
At 31 December 2020	<u>15,025</u>	<u>5,364</u>	<u>4,653</u>	<u>25,042</u>
<b>Net book value</b>				
At 31 December 2020	<u>48,220</u>	<u>24,320</u>	<u>22,009</u>	<u>94,549</u>
At 31 December 2019	<u>51,294</u>	<u>19,744</u>	<u>8,862</u>	<u>79,900</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/20 £	31/12/19 £
Trade debtors	393,691	615,871
Other debtors	<u>38,862</u>	<u>278,299</u>
	<u>432,553</u>	<u>894,170</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/20 £	31/12/19 £
Trade creditors	366,739	253,201
Taxation and social security	418,512	331,524
Other creditors	<u>55,386</u>	<u>248,432</u>
	<u>840,637</u>	<u>833,157</u>

**8. OTHER FINANCIAL COMMITMENTS**

At the balance sheet date, the company has total property lease commitments of £38,250 (2019: £71,247) and vehicle lease commitments of £16,325 (2019: £43,859).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.