

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**  
**FOR**  
**JES PLUMBING & HEATING LIMITED**

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for the Year Ended 28 February 2021**

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**JES PLUMBING & HEATING LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 28 February 2021**

**DIRECTORS:**

J E Scott  
S J Scott  
E J Warner

**REGISTERED OFFICE:**

Unit 8, Oak Spinney Park  
Ratby Lane  
Leicester Forest East  
Leicester  
LE3 3AW

**REGISTERED NUMBER:**

07088836 (England and Wales)

**ACCOUNTANTS:**

SFB Group Limited  
Chartered Accountants  
Unit 8 Oak Spinney Park  
Ratby Lane  
Leicester Forest East  
Leicester  
LE3 3AW

**JES PLUMBING & HEATING LIMITED (REGISTERED NUMBER: 07088836)**

**BALANCE SHEET**  
**28 February 2021**

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Stocks		250	200
Debtors	5	49,389	64,102
Cash at bank		<u>52,215</u>	<u>87,273</u>
		101,854	151,575
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>55,641</u>	<u>139,079</u>
<b>NET CURRENT ASSETS</b>		<u>46,213</u>	<u>12,496</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		46,213	12,496
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>45,455</u>	<u>-</u>
<b>NET ASSETS</b>		<u>758</u>	<u>12,496</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		99	99
Retained earnings		<u>659</u>	<u>12,397</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>758</u>	<u>12,496</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**28 February 2021**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2021 and were signed on its behalf by:

J E Scott - Director

S J Scott - Director

E J Warner - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 28 February 2021**

**1. STATUTORY INFORMATION**

JES Plumbing & Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents the amount receivable for goods supplied, net of returns, discounts, valued added tax and other sales taxes.

**Tangible fixed assets**

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Fixtures and fittings	- 15% reducing balance
Computer equipment	- 33% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**Government grants**

Grants are accounted for under the accruals model as permitted by FRS 102.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2021**

**2. ACCOUNTING POLICIES - continued****Debtors**

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

**Creditors**

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3 ).

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 March 2020 and 28 February 2021	<u>700</u>
<b>DEPRECIATION</b>	
At 1 March 2020 and 28 February 2021	<u>700</u>
<b>NET BOOK VALUE</b>	
At 28 February 2021	<u><u>-</u></u>
At 29 February 2020	<u><u>-</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	30,872	53,828
Other debtors	<u>18,517</u>	<u>10,274</u>
	<u><u>49,389</u></u>	<u><u>64,102</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	4,545	-
Trade creditors	25,301	117,043
Taxation and social security	7,727	5,796
Other creditors	<u>18,068</u>	<u>16,240</u>
	<u><u>55,641</u></u>	<u><u>139,079</u></u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	<u><u>45,455</u></u>	<u><u>-</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2021**

**8. RELATED PARTY DISCLOSURES**

Included in other creditors is an amount due to the directors of the company, of £15,218 (2020 - £11,790) which is interest free and repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.