

Amending

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2019
FOR
JETLOAD TRADING LIMITED



JETLOAD TRADING LIMITED

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FOR THE YEAR ENDED 31ST MAY 2019

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JETLOAD TRADING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2019

DIRECTORS:

C Carter
Mrs E Lee
Ms A Lee- Carter

REGISTERED OFFICE:

99 Stoke Newington Church Street
London
N16 0UD

REGISTERED NUMBER:

01300592 (England and Wales)

ACCOUNTANTS:

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

JETLOAD TRADING LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MAY 2019

The directors present their report with the financial statements of the company for the year ended 31st May 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Freight forwarding and rental of properties.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st June 2018 to the date of this report.

C Carter
Mrs E Lee

Other changes in directors holding office are as follows:

Ms A Lee- Carter - appointed 21st December 2018

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



C Carter - Director

22nd May 2021

JETLOAD TRADING LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
JETLOAD TRADING LIMITED

As described on the Balance sheet you are responsible for the preparation of the financial statements for the year ended 31st May 2019 set out on pages four to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Leroy Reid & Co

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

22nd May 2021

JETLOAD TRADING LIMITED

INCOME STATEMENT
FOR THE YEAR ENDED 31ST MAY 2019

	Notes	2019 £	2018 £
TURNOVER		99,198	68,509
Cost of sales		(32,190)	(19,513)
GROSS PROFIT		67,008	48,996
Administrative expenses		(53,641)	(35,953)
OPERATING PROFIT and PROFIT BEFORE TAXATION		13,367	13,043
Tax on profit	4	(2,540)	(2,478)
PROFIT FOR THE FINANCIAL YEAR		10,827	10,565

The notes form part of these financial statements

BALANCE SHEET
31ST MAY 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	5	500,062	500,062
CURRENT ASSETS			
Debtors	6	47,060	14,007
Cash at bank		58,649	79,958
		<u>105,709</u>	<u>93,965</u>
CREDITORS			
Amounts falling due within one year	7	(6,712)	(8,613)
NET CURRENT ASSETS		<u>98,997</u>	<u>85,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		599,059	585,414
CREDITORS			
Amounts falling due after more than one year	8	(84,694)	(81,876)
NET ASSETS		<u>514,365</u>	<u>503,538</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		514,265	503,438
SHAREHOLDERS' FUNDS		<u>514,365</u>	<u>503,538</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST MAY 2019

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd May 2021 and were signed on its behalf by:

x 

C Carter - Director

JETLOAD TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MAY 2019**

1. STATUTORY INFORMATION

Jetload Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

JETLOAD TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MAY 2019

4. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	2019 £	2018 £
Current tax:		
UK corporation tax	2,540	2,478
Tax on profit	<u>2,540</u>	<u>2,478</u>

UK corporation tax was charged at 19% in 2018.

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st June 2018 and 31st May 2019	<u>500,061</u>	<u>8,702</u>	<u>508,763</u>
DEPRECIATION			
At 1st June 2018 and 31st May 2019	<u>-</u>	<u>8,701</u>	<u>8,701</u>
NET BOOK VALUE			
At 31st May 2019	<u>500,061</u>	<u>1</u>	<u>500,062</u>
At 31st May 2018	<u>500,061</u>	<u>1</u>	<u>500,062</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>47,060</u>	<u>14,007</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	2,540	3,811
Other creditors	<u>4,172</u>	<u>4,802</u>
	<u>6,712</u>	<u>8,613</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other creditors	<u>84,694</u>	<u>81,876</u>

JETLOAD TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2019

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	1	<u>100</u>	<u>100</u>