

Jenson Developments (South Wales) Limited**Registered number:** 07814673**Balance Sheet****as at 31 October 2021**

	Notes	2021 £	2020 £
Current assets			
Stocks		2,000	80,169
Debtors	3	1,581,536	1,619,323
Cash at bank and in hand		31,310	113,463
		<u>1,614,846</u>	<u>1,812,955</u>
Creditors: amounts falling due within one year	4	(286,150)	(458,284)
Net current assets		<u>1,328,696</u>	<u>1,354,671</u>
Net assets		<u>1,328,696</u>	<u>1,354,671</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,328,596	1,354,571
Shareholders' funds		<u>1,328,696</u>	<u>1,354,671</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M R Lewis

Director

Approved by the board on 20 July 2022

Jenson Developments (South Wales) Limited

Notes to the Accounts

for the year ended 31 October 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the sale of residential properties and is included when the contracts are exchanged

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price). Loans and other financial assets are recognised at transaction price.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are recognised at transaction price.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Debtors	2021	2020
	£	£
Trade debtors	-	37,787
Other debtors	1,581,536	1,581,536
	<u>1,581,536</u>	<u>1,619,323</u>

4 Creditors: amounts falling due within one year	2021	2020
	£	£

Trade creditors	256,950	429,402
Taxation and social security costs	-	28,882
Other creditors	29,200	-
	<u>286,150</u>	<u>458,284</u>

5 Other information

Jenson Developments (South Wales) Limited is a private company limited by shares and incorporated in England. Its registered office is:

74 Wyndham Crescent
Cardiff
Wales
CF11 9EF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.