

# Northwich Vets Limited

Annual Report and Unaudited Filleted Abridged Financial Statements  
for the Year Ended 30 June 2021

**Moore Scarrott**

**Northwich Vets Limited**

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## Northwich Vets Limited

(Registration number: 11998900)

### Abridged Balance Sheet as at 30 June 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	4	226,800	239,400
Tangible assets	5	67,160	79,299
		<u>293,960</u>	<u>318,699</u>
<b>Current assets</b>			
Stocks		26,741	22,575
Debtors		65,178	38,008
Cash at bank and in hand		249,028	176,796
		<u>340,947</u>	<u>237,379</u>
Creditors: Amounts falling due within one year		<u>(370,368)</u>	<u>(425,280)</u>
Net current liabilities		<u>(29,421)</u>	<u>(187,901)</u>
Total assets less current liabilities		264,539	130,798
Provisions for liabilities		<u>(3,608)</u>	<u>(4,898)</u>
Net assets		<u>260,931</u>	<u>125,900</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		260,831	125,800
Total equity		<u>260,931</u>	<u>125,900</u>

For the financial year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 9 March 2022

Mr P Murphy

Director

The notes on pages 2 to 4 form an integral part of these abridged financial statements.

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# Northwich Vets Limited

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 June 2021

### 1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

469 Manchester Road

Lostock Gralam

Northwich

CW9 7XG

These financial statements were authorised for issue by the director on 9 March 2022.

### 2 Accounting policies

#### Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover represents the amounts, excluding value added tax, derived from the provision of goods and services to customers during the year.

#### Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold improvements	9.09% straight line
Fixtures and fittings	33% straight line



## Northwich Vets Limited

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 June 2021

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	5% straight line

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell.

#### Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 26 (2020 - 21 ).

### 4 Intangible assets

	Total £
<b>Cost or valuation</b>	
At 1 July 2020	252,000
At 30 June 2021	252,000
<b>Amortisation</b>	
At 1 July 2020	12,600
Amortisation charge	12,600
At 30 June 2021	25,200
<b>Carrying amount</b>	
At 30 June 2021	226,800
At 30 June 2020	239,400

## Northwich Vets Limited

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 June 2021

#### 5 Tangible assets

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 July 2020	97,348
Additions	<u>8,563</u>
At 30 June 2021	<u>105,911</u>
<b>Depreciation</b>	
At 1 July 2020	18,049
Charge for the period	<u>20,702</u>
At 30 June 2021	<u>38,751</u>
<b>Carrying amount</b>	
At 30 June 2021	<u><u>67,160</u></u>
At 30 June 2020	<u><u>79,299</u></u>

#### 6 Financial commitments, guarantees and contingencies

##### Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £430,558 (2020 - £472,908).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.