

# Jags Information Systems Ltd

trading as Jags Information Systems Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

**Jags Information Systems Ltd**  
**trading as Jags Information Systems Limited**  
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**Jags Information Systems Ltd**  
**trading as Jags Information Systems Limited**  
**(Registration number: 06778041)**  
**Abbreviated Balance Sheet at 31 December 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Intangible fixed assets		9,720	-
Tangible fixed assets		714	749
		<u>10,434</u>	<u>749</u>
<b>Current assets</b>			
Debtors		283	283
Cash at bank and in hand		7,102	14,846
		7,385	15,129
<b>Creditors: Amounts falling due within one year</b>		(11,645)	(7,338)
Net current (liabilities)/assets		(4,260)	7,791
Net assets		<u>6,174</u>	<u>8,540</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		6,172	8,538
<b>Shareholders' funds</b>		<u>6,174</u>	<u>8,540</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 13 January 2015

.....  
Mr Gagan Tandon  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.  
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**Jags Information Systems Ltd**  
**trading as Jags Information Systems Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2014**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Development costs	20% at cost

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33.33% at cost

**Research and development**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

**Jags Information Systems Ltd**  
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**Notes to the Abbreviated Accounts for the Year Ended 31 December 2014**  
*..... continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2014	-	6,218	6,218
Additions	10,800	830	11,630
At 31 December 2014	10,800	7,048	17,848
<b>Depreciation</b>			
At 1 January 2014	-	5,469	5,469
Charge for the year	1,080	865	1,945
At 31 December 2014	1,080	6,334	7,414
<b>Net book value</b>			
At 31 December 2014	9,720	714	10,434
At 31 December 2013	-	749	749

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	2	2	2	2

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