

Unaudited Financial Statements for the Year Ended 30 April 2023

for

JSAJ Property Ltd

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for the Year Ended 30 April 2023

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DIRECTORS:

A T James
J N Stephens

REGISTERED OFFICE:

16 Almorah Road
Bristol
BS3 4QQ

REGISTERED NUMBER:

11951646 (England and Wales)

ACCOUNTANTS:

Kingscote Accountancy Limited
77A Alma Road
Clifton
Bristol
BS8 2DP

Balance Sheet
30 April 2023

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Tangible assets	4		1,471		795
Investment property	5		<u>468,218</u>		<u>453,218</u>
			469,689		454,013
CURRENT ASSETS					
Debtors	6	80		-	
Cash at bank		<u>13,644</u>		<u>4,687</u>	
		13,724		4,687	
CREDITORS					
Amounts falling due within one year	7	<u>432,516</u>		<u>425,228</u>	
NET CURRENT LIABILITIES			<u>(418,792)</u>		<u>(420,541)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,897		33,472
PROVISIONS FOR LIABILITIES			<u>3,130</u>		<u>6,636</u>
NET ASSETS			<u>47,767</u>		<u>26,836</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>47,667</u>		<u>26,736</u>
			47,767		26,836

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 June 2023 and were signed on its behalf by:

J N Stephens - Director

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. **STATUTORY INFORMATION**

JSAJ Property Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2022	2,423
Additions	<u>1,361</u>
At 30 April 2023	<u>3,784</u>
DEPRECIATION	
At 1 May 2022	1,628
Charge for year	<u>685</u>
At 30 April 2023	<u>2,313</u>
NET BOOK VALUE	
At 30 April 2023	<u>1,471</u>
At 30 April 2022	<u>795</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 May 2022	453,218
Revaluations	<u>15,000</u>
At 30 April 2023	<u>468,218</u>
NET BOOK VALUE	
At 30 April 2023	<u>468,218</u>
At 30 April 2022	<u>453,218</u>

Fair value at 30 April 2023 is represented by:

	£
Valuation in 2022	34,000
Valuation in 2023	15,000
Cost	<u>419,218</u>
	<u>468,218</u>

The property investment portfolio has been re-valued to its fair value at the balance sheet date.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23 £	30.4.22 £
Other debtors	<u>80</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Taxation and social security	162	-
Other creditors	432,354	425,228
	<u>432,516</u>	<u>425,228</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2023 and 30 April 2022:

	30.4.23	30.4.22
	£	£
A T James		
Balance outstanding at start of year	61,313	49,313
Amounts advanced	-	12,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>61,313</u>	<u>61,313</u>
J N Stephens		
Balance outstanding at start of year	61,310	49,710
Amounts advanced	-	11,600
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>61,310</u>	<u>61,310</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.