

**SHAS HOMES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

Shas Homes Ltd
Financial Statements
For The Year Ended 30 April 2021

Contents

	Page
Balance Sheet	2—3
Notes to the Financial Statements	4—5

Shas Homes Ltd
Balance Sheet
As at 30 April 2021

Registered number: 11923301

		30 April 2021		30 April 2020	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	3	550,549		475,708	
Debtors	4	18,774		12,729	
Cash at bank and in hand		15,769		1,802	
		585,092		490,239	
Creditors: Amounts Falling Due Within One Year	5	(538,120)		(491,500)	
NET CURRENT ASSETS (LIABILITIES)			46,972		(1,261)
TOTAL ASSETS LESS CURRENT LIABILITIES			46,972		(1,261)
Creditors: Amounts Falling Due After More Than One Year	6		(50,000)		-
NET LIABILITIES			(3,028)		(1,261)
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			(3,030)		(1,263)
SHAREHOLDERS' FUNDS			(3,028)		(1,261)

Shas Homes Ltd
Balance Sheet (continued)
As at 30 April 2021

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Sultan Hafiz

Director
13/01/2022

Mr Abdul Siddeek

Director

The notes on pages 4 to 5 form part of these financial statements.

Shas Homes Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

3. Stocks

	30 April 2021	30 April 2020
	£	£
Stock	550,549	475,708
	<u>550,549</u>	<u>475,708</u>

4. Debtors

	30 April 2021	30 April 2020
	£	£
Due within one year		
Other debtors	18,774	12,729
	<u>18,774</u>	<u>12,729</u>

5. Creditors: Amounts Falling Due Within One Year

	30 April 2021	30 April 2020
	£	£
Trade creditors	720	-
Other creditors	537,400	491,500
	<u>538,120</u>	<u>491,500</u>

6. Creditors: Amounts Falling Due After More Than One Year

	30 April 2021	30 April 2020
	£	£
Bank loans	50,000	-
	<u>50,000</u>	<u>-</u>

7. Share Capital

	30 April 2021	30 April 2020
Allotted, Called up and fully paid	2	2

8. Related Party Transactions

At the year end, an amount of £375,00.00 was owed to Pics Investments Ltd, a company in which Mr Abdul Carcem Mohamed Siddeck is a director and shareholder.(£330,000 - YE 30 April 2020)

Shas Homes Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2021

9. General Information

Shas Homes Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11923301 . The registered office is 1 Old Oak Avenue, Chipstead, Coulsdon, CR5 3PG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.