

**DIACON MEDICAL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Diacon Medical Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2021

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Diacon Medical Ltd
Balance Sheet
As at 31 March 2021

Registered number: 12058832

		31 March 2021		31 March 2020	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	4,375		-	
Cash at bank and in hand		18,467		14,601	
		22,842		14,601	
Creditors: Amounts Falling Due Within One Year					
	4	(11,858)		(9,106)	
NET CURRENT ASSETS (LIABILITIES)					
			10,984		5,495
TOTAL ASSETS LESS CURRENT LIABILITIES					
			10,984		5,495
NET ASSETS					
			10,984		5,495
CAPITAL AND RESERVES					
Called up share capital	5	200		200	
Profit and Loss Account		10,784		5,295	
SHAREHOLDERS' FUNDS					
			10,984		5,495

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr M Diacon

Director

07/12/2021

The notes on page 2 form part of these financial statements.

Diacon Medical Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

3. Debtors

	31 March 2021	31 March 2020
	£	£
Due within one year		
Trade debtors	4,375	-
	<u>4,375</u>	<u>-</u>

4. Creditors: Amounts Falling Due Within One Year

	31 March 2021	31 March 2020
	£	£
Corporation tax	2,226	2,279
Accruals and deferred income	960	721
Directors' loan accounts	8,672	6,106
	<u>11,858</u>	<u>9,106</u>

5. Share Capital

	31 March 2021	31 March 2020
Allotted, Called up and fully paid	<u>200</u>	<u>200</u>

6. General Information

Diacon Medical Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12058832 . The registered office is 40 Whirlow Park Road, Sheffield, S11 9NP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.