

Registered Number:11922458

England and Wales

Discreet Drainage Solutions Ltd

Unaudited Financial Statements

For the year ended 31 March 2022

Discreet Drainage Solutions Ltd  
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Discreet Drainage Solutions Ltd  
Statement of Financial Position  
As at 31 March 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Property, plant and equipment	2	5,007	6,585
		<b>5,007</b>	<b>6,585</b>
<b>Current assets</b>			
Trade and other receivables	3	38,128	16,099
Cash and cash equivalents		9,166	11,359
		<b>47,294</b>	<b>27,458</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(9,954)	(4,418)
<b>Net current assets</b>		<b>37,340</b>	<b>23,040</b>
<b>Total assets less current liabilities</b>		<b>42,347</b>	<b>29,625</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(7,500)	(9,500)
<b>Provisions for liabilities</b>		(462)	(655)
<b>Net assets</b>		<b>34,385</b>	<b>19,470</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		34,383	19,468
<b>Shareholders' funds</b>		<b>34,385</b>	<b>19,470</b>

For the year ended 31 March 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 05 October 2022 and were signed by:

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Mr Michael Walker Director

Mr Ryan Simpson Director

Discreet Drainage Solutions Ltd  
Statement of Financial Position Continued  
For the year ended 31 March 2022

Discreet Drainage Solutions Ltd  
Notes to the Financial Statements  
For the year ended 31 March 2022

**Statutory Information**

Discreet Drainage Solutions Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 11922458.

Registered address:

113 Earlsway  
Macclesfield  
Cheshire  
SK11 8SR

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

**Property, plant and equipment**

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Computer Equipment	33% Reducing balance
Motor Vehicles	20% Reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**2. Property, plant and equipment**

	Plant and Machinery £	Motor Vehicles £	Computer Equipment £	Total £
<b>Cost or valuation</b>				
At 01 April 2021	7,205	2,500	350	10,055
At 31 March 2022	<b>7,205</b>	<b>2,500</b>	<b>350</b>	<b>10,055</b>
<b>Provision for depreciation and impairment</b>				
At 01 April 2021	2,376	900	194	3,470
Charge for year	1,207	320	51	1,578
At 31 March 2022	<b>3,583</b>	<b>1,220</b>	<b>245</b>	<b>5,048</b>
<b>Net book value</b>				
At 31 March 2022	<b>3,622</b>	<b>1,280</b>	<b>105</b>	<b>5,007</b>
At 31 March 2021	<b>4,829</b>	<b>1,600</b>	<b>156</b>	<b>6,585</b>

Discreet Drainage Solutions Ltd  
Notes to the Financial Statements Continued  
For the year ended 31 March 2022

**3. Trade and other receivables**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,200	405
Other debtors	36,928	15,694
	<b>38,128</b>	<b>16,099</b>

**4. Trade and other payables: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	2,000	500
Taxation and social security	7,234	3,198
Other creditors	720	720
	<b>9,954</b>	<b>4,418</b>

**5. Trade and other payables: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	7,500	9,500

**6. Directors advances and guarantees**

	<b>At 01/04/2021</b>	<b>Loaned</b>	<b>Repaid</b>	<b>At 31/03/2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Mr Michael Walker</b>				
DLA	7,555	18,006	7,555	18,006
	<b>7,555</b>	<b>18,006</b>	<b>7,555</b>	<b>18,006</b>
<b>Mr Ryan Simpson</b>				
DLA	7,555	18,006	7,555	18,006
	<b>7,555</b>	<b>18,006</b>	<b>7,555</b>	<b>18,006</b>

**7. Average number of persons employed**

During the year the average number of employees was 2 (2021 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.