

# GEORGINA AFRO CARIBBEAN MARKET LTD

## Unaudited Financial Statements

### **Period of accounts**

**Start date:** 01 September 2022

**End date:** 31 August 2023

GEORGINA AFRO CARIBBEAN MARKET LTD  
Contents Page  
For the year ended 31 August 2023

Company information

Director's report

Accountants' report

Income statement

Statement of financial position

Statement of changes in equity

Notes to the financial statements

**GEORGINA AFRO CARIBBEAN MARKET LTD**  
**Company Information**  
**For the year ended 31 August 2023**

<b>Director</b>	Georgina Ama AMPOMAH
<b>Registered Number</b>	13550769
<b>Registered Office</b>	50 EAST SURREY GROVE London London SE15 6EB
<b>Accountants</b>	JOSBEN ACCOUNTANCY LIMITED 30 BONCHURCH CLOSE SOUTHAMPTON SO16 3EH

# GEORGINA AFRO CARIBBEAN MARKET LTD

## Director's Report

For the year ended 31 August 2023

### **Director's report and financial statements**

The director presents their annual report and the financial statements for the year ended 31 August 2023.

### **Principal activities**

Principal activity of the company during the financial period was of Retail sale of textiles and general goods

### **Director**

The director who served the company throughout the year was as follows:

Georgina Ama AMPOMAH

## **Statement of director's responsibilities**

The director is responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the director is required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

-----  
Georgina Ama AMPOMAH  
Director

Date approved: 30 September 2023

**GEORGINA AFRO CARIBBEAN MARKET LTD**  
**Accountants' Report**  
**For the year ended 31 August 2023**

**Accountant's report**

You consider that the company is exempt from an audit for the year ended 31 August 2023 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

**JOSBEN ACCOUNTANCY LIMITED**

**31 August 2023**

.....  
**JOSBEN ACCOUNTANCY LIMITED**  
**30**  
**BONCHURCH CLOSE**  
**SOUTHAMPTON**  
**SO16 3EH**  
**30 September 2023**

**GEORGINA AFRO CARIBBEAN MARKET LTD**  
**Income Statement**  
For the year ended 31 August 2023

	<b>Notes</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Turnover</b>		43,191	0
Cost of sales		(27,767)	0
<b>Gross profit</b>		<b>15,424</b>	<b>0</b>
Administrative expenses		(13,513)	0
<b>Operating profit</b>		<b>1,911</b>	<b>0</b>
<b>Profit/(Loss) on ordinary activities before taxation</b>		<b>1,911</b>	<b>0</b>
Tax on profit on ordinary activities		(363)	0
<b>Profit/(Loss) for the financial year</b>		<b>1,548</b>	<b>0</b>

**GEORGINA AFRO CARIBBEAN MARKET LTD**  
**Statement of Financial Position**  
**As at 31 August 2023**

	<b>Notes</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Current assets</b>			
Stocks	3	2,800	0
Cash at bank and in hand		2,611	1
		<b>5,411</b>	<b>1</b>
<b>Creditors: amount falling due within one year</b>	4	(863)	0
<b>Net current assets</b>		<b>4,548</b>	<b>1</b>
<b>Total assets less current liabilities</b>		4,548	1
<b>Creditors: amount falling due after more than one year</b>	5	(3,000)	0
<b>Net assets</b>		<b>1,548</b>	<b>1</b>
<b>Capital and reserves</b>			
Called up share capital		0	1
Profit and loss account		1,548	0
<b>Shareholder's funds</b>		<b>1,548</b>	<b>1</b>



For the year ended 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 30 September 2023 and were signed by:

-----

Georgina Ama AMPOMAH  
Director

**GEORGINA AFRO CARIBBEAN MARKET LTD**  
**Statement of Changes in Equity**  
**For the year ended 31 August 2023**

	Retained Earnings	Total
	£	£
At 01 September 2021		1
Total comprehensive income for the year	-	-
Total investments by and distributions to owners	-	-
At 31 August 2022		1
At 01 September 2022		-
Profit for the year	1,548	1,548
Total comprehensive income for the year	<b>1,548</b>	<b>1,548</b>
Total investments by and distributions to owners	-	-
At 31 August 2023	<b>1,548</b>	<b>1,548</b>

# GEORGINA AFRO CARIBBEAN MARKET LTD

## Notes to the Financial Statements

### For the year ended 31 August 2023

#### **General Information**

GEORGINA AFRO CARIBBEAN MARKET LTD is a private company, limited by shares, registered in , registration number 13550769, registration address 50 EAST SURREY GROVE, London, London, SE15 6EB.

The presentation currency is £ sterling.

#### **1. Accounting policies**

##### **Significant accounting policies**

##### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### **Going concern basis**

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

## Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

## Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

### 2. Average number of employees

Average number of employees during the year was 1 (2022 : 1).

### 3. Stocks

	2023	2022
	£	£
Stocks	2,800	0
	<u>2,800</u>	<u>0</u>

### 4. Creditors: amount falling due within one year

	2023	2022
	£	£
Corporation Tax	363	0
Other Creditors	500	0
	<u>863</u>	<u>0</u>

### 5. Creditors: amount falling due after more than one year

	2023	2022
	£	£
Directors' Loan Accounts	3,000	0
	<u>3,000</u>	<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.