

Registered Number:12026737

England and Wales

Diamond Plant Hire Ltd

Unaudited Financial Statements

For the year ended 31 May 2022

Diamond Plant Hire Ltd
Contents Page
For the year ended 31 May 2022

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Diamond Plant Hire Ltd
Statement of Financial Position
As at 31 May 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	11,994	14,993
		11,994	14,993
Current assets			
Trade and other receivables	3	106	76
Cash and cash equivalents		286	976
		392	1,052
Trade and other payables: amounts falling due within one year	4	(13,688)	(17,324)
Net current liabilities		(13,296)	(16,272)
Total assets less current liabilities		(1,302)	(1,279)
Provisions for liabilities		249	245
Net liabilities		(1,053)	(1,034)
Capital and reserves			
Called up share capital		10	10
Retained earnings		(1,063)	(1,044)
Shareholders' funds		(1,053)	(1,034)

For the year ended 31 May 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 November 2022 and were signed by:

Mr Gary Cotton Director

Diamond Plant Hire Ltd
Notes to the Financial Statements
For the year ended 31 May 2022

Statutory Information

Diamond Plant Hire Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 12026737.

Registered address:

Unit 1, Whieldon Road Industrial Estate
Whieldon Road
Stoke on Trent
Staffordshire
ST4 4JP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

20% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

	Plant and Machinery £
Cost or valuation	
At 01 June 2021	20,681
At 31 May 2022	20,681
Provision for depreciation and impairment	
At 01 June 2021	5,688
Charge for year	2,999
At 31 May 2022	8,687
Net book value	
At 31 May 2022	11,994
At 31 May 2021	14,993

Diamond Plant Hire Ltd
Notes to the Financial Statements Continued
For the year ended 31 May 2022

3. Trade and other receivables

	2022	2021
	£	£
Other debtors	106	76

4. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	600	480
Other creditors	13,088	16,844
	13,688	17,324

5. Related party transactions

Included within other creditors is the directors loan account balance of £7,088 (2021 - £10,843). This loan is interest free and has no fixed date of repayment.

6. Average number of persons employed

During the year the average number of employees was 2 (2021 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.