

GIANNIS-ADH- LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

Giannis-Adh- Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2022

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2—3

Giannis-Adh- Ltd
Balance Sheet
As at 30 April 2022

Registered number: 11946235

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	4	2,000		2,000	
Debtors	5	802		-	
Cash at bank and in hand		6,341		831	
		9,143		2,831	
Creditors: Amounts Falling Due Within One Year	6	(74,737)		(44,959)	
NET CURRENT ASSETS (LIABILITIES)			(65,594)		(42,128)
TOTAL ASSETS LESS CURRENT LIABILITIES			(65,594)		(42,128)
NET LIABILITIES			(65,594)		(42,128)
CAPITAL AND RESERVES					
Called up share capital	7		2		-
Profit and Loss Account			(65,596)		(42,128)
SHAREHOLDERS' FUNDS			(65,594)		(42,128)

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Alan Chapman

Director

28/04/2023

The notes on pages 2 to 3 form part of these financial statements.

Giannis-Adh- Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2022

1. General Information

Giannis-Adh- Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11946235 . The registered office is 6 Market Place, Morpeth, Northumberland, NE61 1HG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2.5. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2.6. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 8 (2021: 8)

4. Stocks

	2022	2021
	£	£
Stock	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

Giannis-Adh- Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2022

5. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	802	-
	<u>802</u>	<u>-</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	12,428	15,020
Other taxes and social security	440	67
VAT	15,142	9,919
Director's loan account	46,727	19,953
	<u>74,737</u>	<u>44,959</u>

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>2</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.