

**MULTYTRADES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 JULY 2020**

Viracocha Accountants

36 Swanlow Lane
Winsford
Cheshire
CW7 1JE

Multytrades Limited
Unaudited Financial Statements
For The Year Ended 1 July 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Multytrades Limited
Balance Sheet
As at 1 July 2020

Registered number: 09616138

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		20,483		27,096
			<u>20,483</u>		<u>27,096</u>
CURRENT ASSETS					
Debtors	4	38		366	
Cash at bank and in hand		<u>78</u>		<u>21</u>	
		116		387	
Creditors: Amounts Falling Due Within One Year	5	<u>(123,315)</u>		<u>(122,491)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(123,199)</u>		<u>(122,104)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(102,716)</u>		<u>(95,008)</u>
NET LIABILITIES			<u>(102,716)</u>		<u>(95,008)</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			<u>(102,718)</u>		<u>(95,010)</u>
SHAREHOLDERS' FUNDS			<u>(102,716)</u>		<u>(95,008)</u>

Multytrades Limited
Balance Sheet (continued)
As at 1 July 2020

For the year ending 1 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Lee Edwards

Director

03/03/2021

The notes on pages 3 to 4 form part of these financial statements.

Multytrades Limited
Notes to the Financial Statements
For The Year Ended 1 July 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25%
----------------	-----

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2019: NIL)

3. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 July 2019	65,588
As at 1 July 2020	65,588
Depreciation	
As at 1 July 2019	38,492
Provided during the period	6,613
As at 1 July 2020	45,105
Net Book Value	
As at 1 July 2020	20,483
As at 1 July 2019	27,096

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	38	366
	38	366

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Director's loan account	123,315	122,491
	123,315	122,491

Multytrades Limited
Notes to the Financial Statements (continued)
For The Year Ended 1 July 2020

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	2	2

7. General Information

Multytrades Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09616138 .
The registered office is Unit 11 Hoghton Road Business Centre, Hoghton Road, St Helens, Lancs, WA9 3HS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.