

HAPPY SPACE DESIGN LLP

Reports of the Members and Unaudited Financial Statements

Period of accounts

Start date: 01 June 2021

End date: 31 May 2022

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HAPPY SPACE DESIGN LLP
LLP Information
For the year ended 31 May 2022

Members	Robert Pesel Sara Quinn
Registered Number	OC427457
Registered Office	2 Palace Close Kings Langley United Kingdom WD4 8EJ

HAPPY SPACE DESIGN LLP
Members' Report
For the year ended 31 May 2022

This report was approved by the members and signed on their behalf by:

Sara Quinn
Member

Date approved: 14 November 2022

HAPPY SPACE DESIGN LLP
Statement of Financial Position
As at 31 May 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	5	6,400	0
		<u>6,400</u>	<u>0</u>
Current assets			
Debtors	6	1,374	0
Cash at bank and in hand		4,671	2,517
		<u>6,045</u>	<u>2,517</u>
Creditors: amount falling due within one year	7	(383)	0
Net current assets		<u>5,662</u>	<u>2,517</u>
Total assets less current liabilities		12,062	2,517
Creditors: amount falling due after more than one year	8	(14,609)	0
Net liabilities		<u>(2,547)</u>	<u>2,517</u>
Represented by:			
Members' other interest			
Members' capital		7,594	0
Reserves		2,517	0
Other reserves		(12,658)	2,517
		<u>(2,547)</u>	<u>2,517</u>
		<u>(2,547)</u>	<u>2,517</u>
Total members' interests			
Members' other interests		(2,547)	2,517
		<u>(2,547)</u>	<u>2,517</u>

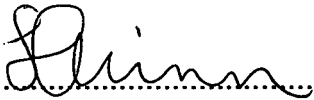
HAPPY SPACE DESIGN LLP
Statement of Financial Position
As at 31 May 2022

For the year ending 31 May 2022 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The LLP has opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account under section 444(1) of the Companies Act 2006

These accounts were approved by the members and signed on their behalf by:



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Sara Quinn

Designated Member

Date approved by the members: 14 November 2022

HAPPY SPACE DESIGN LLP

Notes to the Financial Statements

For the year ended 31 May 2022

General Information

HAPPY SPACE DESIGN LLP is a limited liability partnership, registered in England and Wales, registration number OC427457, registration address 2 Palace Close, Kings Langley, United Kingdom, WD4 8EJ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

2. Operating profit/(loss)

	2022 £	2021 £
The operating profit/(loss) is stated after charging:		
Depreciation of tangible fixed assets	1,600	0

3. Average number of employees

Average number of employees during the year was 0 (2021 : 0).

4. Interest payable and similar charges

	2022 £	2021 £
Interest Payable	187	0
	<u>187</u>	<u>0</u>

HAPPY SPACE DESIGN LLP
Notes to the Financial Statements
For the year ended 31 May 2022

5. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Total £
At 01 June 2021	-	-
Additions	8,000	8,000
Disposals	-	-
At 31 May 2022	8,000	8,000
Depreciation		
At 01 June 2021	-	-
Charge for year	1,600	1,600
On disposals	-	-
At 31 May 2022	1,600	1,600
Net book values		
Closing balance as at 31 May 2022	6,400	6,400
Opening balance as at 01 June 2021	-	-

6. Debtors: amounts falling due within one year

	2022 £	2021 £
Eliza Loan	1,374	0
	1,374	0

7. Creditors: amount falling due within one year

	2022 £	2021 £
VAT	383	0
	383	0

HAPPY SPACE DESIGN LLP
Notes to the Financial Statements
For the year ended 31 May 2022

8. Creditors: amount falling due after more than one year

	2022	2021
	£	£
Bounce Bank Loan	14,250	0
Accrued Expenses	359	0
	<u>14,609</u>	<u>0</u>

HAPPY SPACE DESIGN LLP
Detailed Income Statement
For the year ended 31 May 2022

	2022	2021
	£	£
Turnover		
Sales	75,036	0
Fee Income	0	87,544
Bank Interest	0	0
Other Income	1	0
	<u>75,037</u>	<u>87,544</u>
Cost of sales		
Purchases	38,397	36,055
Other Direct Costs	743	13,238
	<u>(39,140)</u>	<u>(49,293)</u>
Gross profit	35,897	38,251
Administrative expenses		
Wages & Salaries	21,109	0
Staff Training	0	71
Temporary Staff & Recruitment	0	1,050
Accountancy Fees	598	0
Legal and Professional Fees (Allowable)	26	13
Legal and Professional Fees (Disallowable)	850	0
Management & Consultancy fees	0	1,873
Petrol and Oil	3,295	1,024
General Travel Expenses	39	0
Bank Charges	423	242
Depreciation Charge: Fittings & Fixtures	1,600	0
Food & Subsistence	1,008	1,306
Subscription Fees	101	298
Advertising	2,347	487
Entertainment	0	60
General Insurance	232	0
Repairs & Renewals	0	226
Stationery & Postage	9	2,576
Telephone, Fax & Internet	612	796
Sundry Expenses	44	102
Other Business Expenses	0	57
Council Tax	0	55
Safety Equipment	0	264

HAPPY SPACE DESIGN LLP
Detailed Income Statement
For the year ended 31 May 2022

Website Cost	0	234	
Courier expense	6,454	0	
Freelancer cost	7,066	0	
Motor Vehicle expenses	200	0	
Office expenses	1,603	0	
Other entertainment	50	0	
Tools & Equipment	565	0	
Uniform expenses	137	0	
	<u>(48,368)</u>	<u>(10,734)</u>	
Operating profit/(loss)	<u>(12,471)</u>	<u>27,517</u>	
Interest payable and similar charges			
Interest Payable	187	0	
	<u>(187)</u>	<u>0</u>	
Profit/(Loss) on ordinary activities before taxation	<u>(12,658)</u>	<u>27,517</u>	
Profit/(Loss) for the financial year	<u><u>(12,658)</u></u>	<u><u>27,517</u></u>	