

PANDA HOUSE (CUMBRIA) LIMITED

**ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2005**

Registered Number 4389177

**JOHN BELFORD & CO LIMITED
CHARTERED ACCOUNTANTS
COCKERMOUTH**



PANDA HOUSE (CUMBRIA) LIMITED
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FOR THE YEAR ENDED 28 FEBRUARY 2005

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PANDA HOUSE (CUMBRIA) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2005

DIRECTOR: Mrs S Y Ling

SECRETARY: A K L Ling

REGISTERED OFFICE: 3 Bowthorn Road
Cleator Moor
Cumbria
CA25 5JU

REGISTERED NUMBER: 4389177

ACCOUNTANTS: J Belford FCA
John Belford & Co Limited
14a Main Street
Cockermouth
Cumbria
CA14 4UW

PANDA HOUSE (CUMBRIA) LIMITED

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2005

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		45,000
Tangible assets	3		<u>12,290</u>
			57,290
CURRENT ASSETS			
Stocks		1,275	
Debtors		1,562	
Cash at bank and in hand		<u>14,409</u>	
		17,246	
CREDITORS			
Amounts falling due within one year		<u>58,490</u>	
NET CURRENT LIABILITIES			<u>(41,244)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,046</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>15,946</u>
SHAREHOLDERS' FUNDS			<u>16,046</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

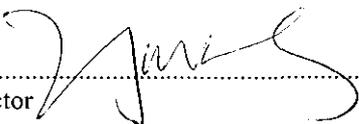
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
Director 

Approved by the Board on

The notes form part of these abbreviated accounts

PANDA HOUSE (CUMBRIA) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2004 and 28 February 2005	<u>50,000</u>
AMORTISATION	
Charge for year	<u>5,000</u>
At 28 February 2005	<u>5,000</u>
NET BOOK VALUE	
At 28 February 2005	<u>45,000</u>
At 29 February 2004	<u>50,000</u>

PANDA HOUSE (CUMBRIA) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2005**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2004	8,598
Additions	12,500
Disposals	<u>(8,598)</u>
At 28 February 2005	<u>12,500</u>
DEPRECIATION	
At 1 March 2004	1,360
Charge for year	210
Eliminated on disposal	<u>(1,360)</u>
At 28 February 2005	<u>210</u>
NET BOOK VALUE	
At 28 February 2005	<u>12,290</u>
At 29 February 2004	<u>7,238</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal Value:	£
100	ordinary	1	<u>100</u>