

COMPANY NUMBER:
5905312 (ENGLAND & WALES)

JAMES BRUCE LTD
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2007

FRIDAY



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13/06/2008

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COMPANIES HOUSE

SOKHI AND ASSOCIATES LTD
CHARTERED CERTIFIED ACCOUNTANTS
86B ALBERT ROAD
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JAMES BRUCE LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST AUGUST 2007

CONTENTS

	Page
Balance Sheet	1
Notes	2


JAMES BRUCE LTD

ABBREVIATED BALANCE SHEET AT 31ST AUGUST 2007

	Note	2007
		£ £
Fixed assets		
Tangible Assets	2	280,643
Current assets		
Cash at bank and in hand		34,173
		<hr/> 34,173
Creditors		
Due within one year		<hr/> (2,693)
Net current assets		<hr/> 31,480
Total assets less current liabilities		<hr/> 312,123
Creditors		
Due after more than one year		<hr/> (305,000)
Net assets		<hr/> <hr/> £ 7,123
Capital and reserves		
Called up share capital	3	2
Profit and loss account		7,121
Shareholders' funds		<hr/> <hr/> £ 7,123

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31st August 2007. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies. Approved by the board of directors on 12th June 2008 and signed on its behalf,


B Felby

The annexed notes form part of these financial statements.

JAMES BRUCE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST AUGUST 2007

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007).

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the rental income received by the company

2. Tangible fixed assets

	Total £
Cost:	
Additions	280,643
At 31st August 2007	<u>280,643</u>
Net book value:	
At 31st August 2007	<u><u>£280,643</u></u>

3. Share capital

	2007 £
Authorised	
Ordinary shares of £1 each	1,000
	<u> </u>
	£
Allotted, called up and fully paid	
Ordinary shares of £1 each	2
	<u><u> </u></u>