

Registered number
05821645

Kalexiko Ltd

Unaudited Filleted Accounts

31 May 2022

Kalexiko Ltd**Registered number:** 05821645**Balance Sheet****as at 31 May 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	-	137
Current assets			
Debtors	4	73,638	78,460
Cash at bank and in hand		-	28,364
		<u>73,638</u>	<u>106,824</u>
Creditors: amounts falling due within one year	5	(41,607)	(29,206)
Net current assets		<u>32,031</u>	<u>77,618</u>
Total assets less current liabilities		<u>32,031</u>	<u>77,755</u>
Creditors: amounts falling due after more than one year	6	(29,590)	(40,239)
Net assets		<u>2,441</u>	<u>37,516</u>
Capital and reserves			
Called up share capital		120	120
Profit and loss account		2,321	37,396
Shareholders' funds		<u>2,441</u>	<u>37,516</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Dhillon

Director

Approved by the board on 21 February 2023

Kalexiko Ltd
Notes to the Accounts
for the year ended 31 May 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
Fixtures, fittings, tools and equipment	over 4 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Where material, deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 June 2021	56,531
At 31 May 2022	<u>56,531</u>
Depreciation	
At 1 June 2021	56,394
Charge for the year	137
At 31 May 2022	<u>56,531</u>
Net book value	
At 31 May 2022	-
At 31 May 2021	<u>137</u>

4 Debtors	2022	2021
	£	£
Trade debtors	73,638	78,450
Other debtors	-	10
	<u>73,638</u>	<u>78,460</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	23,156	10,047
Taxation and social security costs	18,173	14,937
Other creditors	278	4,222
	<u>41,607</u>	<u>29,206</u>

6 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	<u>29,590</u>	<u>40,239</u>

7 Other information

Kalexiko Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Innovation Birmingham Campus
Icentrum
6 Holt Street
Birmingham

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.