

**K J CARR LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2020**

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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**K J CARR LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

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**DIRECTOR:** Mrs K J Brownbridge

**REGISTERED OFFICE:** Stapleton Park House  
Bankwood Road  
Stapleton  
Pontefract  
West Yorkshire  
WF8 3DD

**REGISTERED NUMBER:** 08111254 (England and Wales)

**ABRIDGED BALANCE SHEET**  
**31 OCTOBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		19,819		6,961
<b>CURRENT ASSETS</b>					
Stocks		79,600		-	
Debtors		12,078		26,588	
Cash at bank		34,741		22,896	
		<u>126,419</u>		<u>49,484</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>128,183</u>		<u>87,119</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,764)</u>		<u>(37,635)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,055		(30,674)
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(5,938)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,679)</u>		<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>8,438</u>		<u>(30,674)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>8,338</u>		<u>(30,774)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,438</u>		<u>(30,674)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 OCTOBER 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 July 2021 and were signed by:

Mrs K J Brownbridge - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2020**

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**1. STATUTORY INFORMATION**

K J Carr Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and Straight line over 3 years

**Government grants**

Grant income relating to revenue is recognised on an accruals basis. Income is recognised on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support with no future related costs is recognised in income in the period in which it becomes receivable.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

**2. ACCOUNTING POLICIES - continued****Going concern**

The accounts have been prepared on the basis that the company is a going concern, as it will continue to receive the support of the director.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 November 2019	86,583
Additions	<u>18,104</u>
At 31 October 2020	<u>104,687</u>
<b>DEPRECIATION</b>	
At 1 November 2019	79,622
Charge for year	<u>5,246</u>
At 31 October 2020	<u>84,868</u>
<b>NET BOOK VALUE</b>	
At 31 October 2020	<u>19,819</u>
At 31 October 2019	<u>6,961</u>

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Repayable by instalments		
Bank loans more 5 yr by instal	<u>938</u>	<u>-</u>

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the company owed the Director, K J Brownbridge £126,015 (2019: £86,320). This loan is interest free and has no formal repayment terms.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2020**

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**7. POST BALANCE SHEET EVENTS**

On 30th January 2020 the World Health Organization declared the outbreak of coronavirus ("COVID-19") to be a public health emergency. This pandemic has severely restricted the level of worldwide economic activity.

The effects of the coronavirus pandemic continue to have a significant impact on the Company's trade after the balance sheet date, both directly and indirectly through the effect on the wider UK economy.

The Company has taken advantage of the significant financial support offered by HM Government and along with the support of its principal creditors is confident the Company continues to be a going concern.

The Company continues to monitor developments closely and adjust its plans accordingly.

**8. GOVERNMENT ASSISTANCE**

The company has taken out a bank loan under the Coronavirus Bounce Back Loan Scheme. The loan interest in the first 12 months is covered by HM Government by the Business Interruption payment. The amount recognised in the period in respect of this is £39.

No grant income was received in 2019. Amounts recognised are included in Other Income.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.