

Company Registration No. 07976737 (England and Wales)

REVIVE (BLACKBURN) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
PAGES FOR FILING WITH REGISTRAR

REVIVE (BLACKBURN) LIMITED

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REVIVE (BLACKBURN) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Intangible assets	3		10,945		12,795
Tangible assets	4		473		4,909
			<u>11,418</u>		<u>17,704</u>
Current assets					
Stocks		469		335	
Debtors	5	7,119		4,443	
Cash at bank and in hand		2,804		-	
		<u>10,392</u>		<u>4,778</u>	
Creditors: amounts falling due within one year	6	(18,794)		(36,302)	
Net current liabilities			(8,402)		(31,524)
Total assets less current liabilities			3,016		(13,820)
Creditors: amounts falling due after more than one year	7		(16,000)		-
Net liabilities			<u>(12,984)</u>		<u>(13,820)</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss reserves			(13,084)		(13,920)
Total equity			<u>(12,984)</u>		<u>(13,820)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

REVIVE (BLACKBURN) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The financial statements were approved and signed by the director and authorised for issue on 30 March 2022

Mr H Osman

Director

Company Registration No. 07976737

REVIVE (BLACKBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Revive (Blackburn) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 5A, Ramsgreave Business Park, Pleckgate Road, Blackburn, Lancashire, BB1 8RP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company is reliant upon the financial support of its director in order to meet its liabilities as they fall due. The director has indicated that this support will continue for the foreseeable future and, as a result, has continued to adopt the going concern basis in preparing the financial statements.

Whilst the director has adopted the going concern basis set out above, the impact of the worldwide Coronavirus pandemic, Covid -19, on all businesses represents, an uncertainty and the true impact of this pandemic will only become apparent over time.

1.3 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Franchise	10% straight line
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1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stock is stated at the lower of cost & net realisable value.

REVIVE (BLACKBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

1.8 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	1	1

REVIVE (BLACKBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Intangible fixed assets

	Franchise £
Cost	
At 1 April 2020 and 31 March 2021	18,500
Amortisation and impairment	
At 1 April 2020	5,705
Amortisation charged for the year	1,850
At 31 March 2021	7,555
Carrying amount	
At 31 March 2021	10,945
At 31 March 2020	12,795

4 Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2020	-	19,365	19,365
Additions	500	-	500
At 31 March 2021	500	19,365	19,865
Depreciation and impairment			
At 1 April 2020	-	14,456	14,456
Depreciation charged in the year	95	4,841	4,936
At 31 March 2021	95	19,297	19,392
Carrying amount			
At 31 March 2021	405	68	473
At 31 March 2020	-	4,909	4,909

5 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	7,119	4,443

REVIVE (BLACKBURN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	4,600	1,176
Obligations under finance leases	-	4,841
Trade creditors	1,330	1,103
Taxation and social security	639	401
Other creditors	9,671	27,082
Accruals and deferred income	2,554	1,699
	<u>18,794</u>	<u>36,302</u>

Other creditors comprise director's loan account.

7 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans and overdrafts		16,000	-
		<u>16,000</u>	<u>-</u>

8 Called up share capital

	2021 Number	2020 Number	2021 £	2020 £
Ordinary share capital issued and fully paid				
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.