

Registered Number 07004217

KANI INVESTMENT LIMITED

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

| | Notes | 2014 | 2013 |
|--|-------|-----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 300,000 | 235,702 |
| | | <u>300,000</u> | <u>235,702</u> |
| Current assets | | | |
| Debtors | | - | 3,000 |
| Cash at bank and in hand | | 52 | 21 |
| | | <u>52</u> | <u>3,021</u> |
| Creditors: amounts falling due within one year | | (35,937) | (7,256) |
| Net current assets (liabilities) | | <u>(35,885)</u> | <u>(4,235)</u> |
| Total assets less current liabilities | | <u>264,115</u> | <u>231,467</u> |
| Creditors: amounts falling due after more than one year | | (195,183) | (230,739) |
| Total net assets (liabilities) | | <u>68,932</u> | <u>728</u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Revaluation reserve | | 64,298 | - |
| Profit and loss account | | 4,633 | 727 |
| Shareholders' funds | | <u>68,932</u> | <u>728</u> |

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 May 2015

And signed on their behalf by:

Mr Naresh K Patel, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represent rental revenue earned during the year.

Tangible assets depreciation policy

Depreciation

Depreciation

No depreciaiton is provided on tangible fixed assets as in the opinion of the directors the market value of the

tangible fixed assets is in excess of cost value.

Asset class Depreciation method and rate

Leasehold Investment Property N/A

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

(i) No depreciation is provided in respect of investment properties and they are revalued annually.

The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

(ii) No depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Tangible fixed assets

| | £ |
|---------------------|---------|
| Cost | |
| At 1 September 2013 | 235,702 |
| Additions | - |
| Disposals | - |
| Revaluations | 64,298 |
| Transfers | - |
| | <hr/> |

| | |
|------------------------|----------------|
| At 31 August 2014 | <u>300,000</u> |
| Depreciation | |
| At 1 September 2013 | 0 |
| Charge for the year | - |
| On disposals | - |
| At 31 August 2014 | <u>0</u> |
| Net book values | |
| At 31 August 2014 | <u>300,000</u> |
| At 31 August 2013 | <u>235,702</u> |

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