

**Company No. 3686566**

**Kailash Stores Limited**

**Profit and Loss account for period ending 31st December 2006**

		2006	2005
	£	£	£
<b>Sales</b>		<b>210,120.81</b>	<b>201,559.21</b>
Opening Stock	17,417.66		9,993.00
Purchases	124,168.06		109,924.66
Less Closing Stock	-32,085.72		-17,417.66
Cost of Goods sold	109,500.00		102,500.00
<b>Gross Profit</b>		<b>100,620.81</b>	<b>99,059.21</b>
<b>Gross Profit %</b>		<b>48%</b>	<b>49%</b>
Staff wages incstaff costs	41,181.84		46,745.45
Rent	23,002.74		20,524.39
Insurance	1,484.20		1,591.75
Maintenance	994.51		1,073.64
Electricity	1,327.68		1,129.81
Business Rates	7,036.25		6,857.50
Telephone	582.98		535.76
Advertisement	0.00		0.00
Motor Expenses	3,246.85		2,664.73
Stationery	372.05		1,370.92
Accountancy fees	750.00		750.00
Bank Interest and charges	1,426.03		1,204.88
Travel costs	0.00		0.00
Depreciation	3,238.11		4,147.00
Legal costs	4,881.00		838.80
Charitable Donation	501.00		0.00
<b>Total Expenses</b>		<b>90,025.24</b>	<b>89,434.63</b>
<b>Profit /Loss</b>		<b>10,595.57</b>	<b>9,624.58</b>

THURSDAY



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COMPANIES HOUSE

**Company No. 3686566**  
**Revised Accounts**  
**Kailash Stores Limited**  
**Balance Sheet as at 31st December 2006**

	2006 £	2005 £
<b>Fixed Assets</b>		
Equipment at cost	31,591.29	31,591.29
Less Depreciation	-27,404.29	-24,166.18
<b>Net Book Value</b>	<b>4,187.00</b>	<b>7,425.11</b>
<b>Current Assets</b>		
Stock	32,085.72	17,417.66
Prepayments	11,392.50	4,770.82
Cash in hand	447.28	7,079.41
Kailash Trading a/c	0.00	0.00
Bank	5,058.95	6,001.11
<b>Total Current Assets</b>	<b>48,984.45</b>	<b>35,269.00</b>
<b>Current Liabilities</b>		
VAT	-3,004.12	-2,248.37
Creditors	-9,486.81	-10,360.79
<b>Total Current Liabilities</b>	<b>-12,490.93</b>	<b>-12,609.16</b>
<b>Total Capital Employed</b>	<b>40,680.52</b>	<b>30,084.95</b>
<b>Represented by</b>		
Share Capital	1,000.00	1,000.00
Business Loan	0.00	0.00
Directors Loan	6,500.00	6,500.00
Profit & Loss Account	33,180.52	22,584.95
<b>Total</b>	<b>40,680.52</b>	<b>30,084.95</b>

**The directors have:-**

- Taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1)
- Confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985
- Acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985
- Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company for the year then ended in accordance with requirements of Section 226 of the Companies Act 1985 and which comply with the requirements of this Act relating to accounts. So far as applicable to this Company
- The Directors acknowledge their responsibilities for preparing the accounts in accordance with the special provisions in Part vii of the Companies Act 1985 relating to small companies

Mr N Pankhania Director

*N Pankhania*

01/09/2007