

Company no. 3686566

## Kailash Stores Limited

### Balance Sheet as at 31st December 2002

	2002 £	2001 £
<b>Fixed Assets</b>		
Equipment at cost	20,487.49	11,207.26
Less Depreciation	-7,215.36	-3,117.96
<b>Net Book Value</b>	<b>13,272.13</b>	<b>8,089.30</b>
<b>Current Assets</b>		
Stock	9,172.22	9,515.00
Prepayments	11,250.00	11,250.00
Cash in hand	1,293.25	835.45
Kailash Trading a/c	8,000.00	8,000.00
Bank	13,700.37	9,048.66
<b>Total Current Assets</b>	<b>43,415.84</b>	<b>38,649.11</b>
<b>Current Liabilities</b>		
VAT	-4,947.45	-4,967.13
Creditors	-23,877.65	-17,929.53
<b>Total Current Liabilities</b>	<b>-28,825.10</b>	<b>-22,896.66</b>
<b>Total Capital Employed</b>	<b>27,862.87</b>	<b>23,841.75</b>
<b>Represented by</b>		
Business Loan	-18,591.70	-22,774.33
Capital Introduced	-18,500.00	-11,500.00
Profit & Loss Account	9,228.83	10,432.58
<b>Total</b>	<b>-27,862.87</b>	<b>-23,841.75</b>

**The directors have:-**

- a) Taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1)
- b) Confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985
- c) Acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company for the year then ended in accordance with requirements of Section 226 of the Companies Act 1985 and which comply with the requirements of this Act relating to accounts. So far as applicable to this Company
- e) The Directors acknowledge their responsibilities for preparing the accounts in accordance with the special provisions in Part vii of the Companies Act 1985 relating to small companies

22nd. June 03

Mr N Pankhania Director

*N Pankhania*



Company no, 3686566

**Kailash Stores Limited**

**Profit and Loss account for period ending 31st December 2002**

	£	2002 £	2001 £
<b>Sales</b>		<b>229,389.46</b>	<b>215,976.41</b>
Opening Stock	9,515.00		9,813.93
Purchases	154,532.22		151,438.30
Less Closing Stock	-9,172.22		-9,515.00
Cost of Goods sold		154,875.00	151,737.23
<b>Gross Profit</b>		<b>74,514.46</b>	<b>64,239.18</b>
<b>Gross Profit %</b>		<b>32%</b>	<b>30%</b>
Staff wages incstaff costs	26,982.66		23,565.75
Rent	18,348.12		15,000.00
Insurance	632.28		406.28
Maintenance	668.93		1,564.27
Electricity	1,189.43		511.64
Business Rates	11,161.76		8,253.13
Telephone	936.60		1,011.45
Advertisement	280.00		0.00
Motor Expenses	4,221.41		3,438.11
Stationery	1,054.98		1,147.79
Accountancy fees	600.00		500.00
Bank Interest and charges	3,097.19		3,722.94
Travel costs	39.95		0.00
Depreciation	4,097.40		1,039.00
Legal costs	0.00		0.00
<b>Total Expenses</b>		<b>73,310.71</b>	<b>60,160.36</b>
<b>Profit /Loss</b>		<b>1,203.75</b>	<b>4,078.82</b>