

KALAAM MEDIA LTD
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
30 SEPTEMBER 2013

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**KALAAM MEDIA LTD
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2013**

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**KALAAM MEDIA LTD
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' REPORT

YEAR ENDED 30 SEPTEMBER 2013

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2013.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to publish material in a variety of media, formats and languages.

DIRECTORS

The directors who served the company during the year were as follows:

Dr D R Brown
Dr J B Evans
Mr D Stott
Mr A J Healey

Mr D Stott resigned as a director on 23 April 2013.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Eshcol
Bolter End Lane
High Wycombe
Bucks
HP14 3NB

Signed by order of the directors



MR P BARNETT
Company Secretary

Approved by the directors on 23rd June 2014

**KALAAM MEDIA LTD
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 SEPTEMBER 2013

	Note	2013 £	2012 £
TURNOVER		6,866	4,883
Administrative expenses		2,562	6,236
		<hr/>	<hr/>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		4,304	(1,353)
Tax on profit/(loss) on ordinary activities		—	—
		<hr/>	<hr/>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>4,304</u>	<u>(1,353)</u>

The notes on pages 5 to 6 form part of these financial statements.

**KALAAM MEDIA LTD
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

30 SEPTEMBER 2013

	Note	2013 £	£	2012 £
FIXED ASSETS				
Tangible assets	3		—	—
CURRENT ASSETS				
Debtors	4	6,020		1,732
Cash at bank		228		212
			6,248	1,944
TOTAL ASSETS			6,248	1,944
RESERVES	6			
Profit and loss account	7		6,248	1,944
MEMBERS' FUNDS			6,248	1,944

The Balance sheet continues on the following page.
The notes on pages 5 to 6 form part of these financial statements.

**KALAAM MEDIA LTD
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET *(continued)*

30 SEPTEMBER 2013


For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 23rd June 2014, and are signed on their behalf by:


.....
DR J B EVANS

Company Registration Number: 06701472

The notes on pages 5 to 6 form part of these financial statements.

KALAAM MEDIA LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 3 years straight line basis

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

	2013	2012
	£	£
Directors' remuneration	—	—
Depreciation of owned fixed assets	—	552
Net loss on foreign currency translation	<u>19</u>	<u>234</u>

KALAAM MEDIA LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2013

3. TANGIBLE FIXED ASSETS

	Computer Equipment
	£
COST	
At 1 October 2012 and 30 September 2013	<u>1,658</u>
DEPRECIATION	
At 1 October 2012 and 30 September 2013	<u>1,658</u>
NET BOOK VALUE	
At 30 September 2013	<u>—</u>
At 30 September 2012	<u>—</u>

4. DEBTORS

	2013	2012
	£	£
Prepayments and accrued income	<u>6,020</u>	<u>1,732</u>

5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

6. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee, each member undertaking to contribute a maximum of £1 to the company in the event of it being wound up.

7. PROFIT AND LOSS ACCOUNT

	2013	2012
	£	£
Balance brought forward	1,944	3,297
Profit/(loss) for the financial year	<u>4,304</u>	<u>(1,353)</u>
Balance carried forward	<u>6,248</u>	<u>1,944</u>

**KALAAM MEDIA LTD
COMPANY LIMITED BY GUARANTEE
MANAGEMENT INFORMATION
YEAR ENDED 30 SEPTEMBER 2013**

The following page does not form part of the statutory financial statements.

**KALAAM MEDIA LTD
COMPANY LIMITED BY GUARANTEE
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2013**

	2013		2012
	£	£	£
TURNOVER		6,866	4,883
 OVERHEADS			
Printing, stationery and postage	304		276
Internet operations	2,051		4,868
Sundry expenses	—		88
Depreciation	—		552
Bank charges	188		218
Foreign currency gains/losses	19		234
	<hr/>	2,562	<hr/> 6,236
 PROFIT/(LOSS) ON ORDINARY ACTIVITIES		<u>4,304</u>	<u>(1,353)</u>