

Unaudited Financial Statements
for the Period 19 March 2019 to 30 April 2020
for
Serious Taverns Limited

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for the Period 19 March 2019 to 30 April 2020

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Serious Taverns Limited
Company Information
for the Period 19 March 2019 to 30 April 2020

DIRECTORS:

M Archer
J Green
N M Radford

REGISTERED OFFICE:

The Coach House, Eaton Hill
Alfreton Road
Little Eaton
Derby
Derbyshire
DE21 5AD

REGISTERED NUMBER:

11890381 (England and Wales)

ACCOUNTANTS:

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Serious Taverns Limited (Registered number: 11890381)

Balance Sheet
30 April 2020

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		372,256
Investments	5		<u>100</u>
			372,356
CURRENT ASSETS			
Debtors	6	52,678	
Cash at bank and in hand		<u>9,358</u>	
		62,036	
CREDITORS			
Amounts falling due within one year	7	<u>418,009</u>	
NET CURRENT LIABILITIES			<u>(355,973)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,383</u>
CAPITAL AND RESERVES			
Called up share capital			99
Retained earnings			<u>16,284</u>
			<u>16,383</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 March 2021 and were signed on its behalf by:

J Green - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 19 March 2019 to 30 April 2020

1. STATUTORY INFORMATION

Serious Taverns Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Serious Taverns Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents rents and utility charges receivable. Turnover is recognised when rents are due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold property - Straight line over 50 years

Investments in subsidiaries

Investments are stated at cost less any permanent diminution in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3.

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
Additions	379,853
At 30 April 2020	<u>379,853</u>
DEPRECIATION	
Charge for period	7,597
At 30 April 2020	<u>7,597</u>
NET BOOK VALUE	
At 30 April 2020	<u>372,256</u>

Notes to the Financial Statements - continued
for the Period 19 March 2019 to 30 April 2020

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	100
At 30 April 2020	<u>100</u>
NET BOOK VALUE	
At 30 April 2020	<u>100</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed by group undertakings	25,311
Other debtors	<u>27,367</u>
	<u>52,678</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	1,139
Tax	3,837
Social security and other taxes	224
Other creditors	174,103
Directors' current accounts	236,434
Accrued expenses	<u>2,272</u>
	<u>418,009</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.