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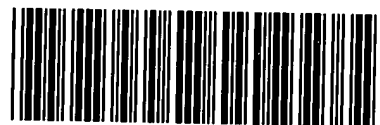
Financial Statements for the Year Ended 30 June 2023

for

K & S Rourke Photo Imaging Limited

Lerman Quaile
1 Mortimer Street
Birkenhead
Merseyside
CH41 5EU

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COMPANIES HOUSE

K & S Rourke Photo Imaging Limited

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for the Year Ended 30 June 2023

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K & S Rourke Photo Imaging Limited

Company Information
for the Year Ended 30 June 2023

DIRECTORS:

K E Rourke
S K Rourke

SECRETARY:

REGISTERED OFFICE:

Unit 3, The Printhouse
Carr Lane
Hoylake
Wirral
Merseyside
CH47 4AZ

REGISTERED NUMBER:

03839863 (England and Wales)

ACCOUNTANTS:

Lerman Quaile
1 Mortimer Street
Birkenhead
Merseyside
CH41 5EU

Balance Sheet
30 June 2023

	Notes	30.6.23 £	30.6.22 £
FIXED ASSETS			
Tangible assets	4	109,465	121,628
CURRENT ASSETS			
Stocks		52,416	50,082
Debtors	5	(56,112)	(52,911)
Cash at bank and in hand		7,630	5,508
		<u>3,934</u>	<u>2,679</u>
CREDITORS			
Amounts falling due within one year	6	<u>31,259</u>	<u>26,177</u>
NET CURRENT LIABILITIES		<u>(27,325)</u>	<u>(23,498)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>82,140</u>	<u>98,130</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>30,839</u>	<u>35,110</u>
NET ASSETS		<u><u>51,301</u></u>	<u><u>63,020</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>51,201</u>	<u>62,920</u>
SHAREHOLDERS' FUNDS		<u><u>51,301</u></u>	<u><u>63,020</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 August 2023 and were signed on its behalf by:



K E Rourke - Director



S K Rourke - Director

1. STATUTORY INFORMATION

K & S Rourke Photo Imaging Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 10% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 6).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 July 2022 and 30 June 2023	336,671	39,854	376,525
DEPRECIATION			
At 1 July 2022	215,043	39,854	254,897
Charge for year	12,163	-	12,163
At 30 June 2023	227,206	39,854	267,060
NET BOOK VALUE			
At 30 June 2023	109,465	-	109,465
At 30 June 2022	121,628	-	121,628

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23 £	30.6.22 £
Trade debtors	(56,268)	(53,157)
Other debtors	156	246
	<u>(56,112)</u>	<u>(52,911)</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23 £	30.6.22 £
Bank loans and overdrafts	9,881	2,334
Trade creditors	5,753	4,446
Taxation and social security	14,685	18,457
Other creditors	940	940
	<u>31,259</u>	<u>26,177</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.23 £	30.6.22 £
Bank loans	<u>30,839</u>	<u>35,110</u>