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Registration number: 4161413

Keighley Tree Services Limited

Abbreviated Accounts

for the Year Ended 31 March 2006

Clough & Company LLP
Chartered Accountants
15 - 17 Devonshire Street,
Keighley,
West Yorkshire.



Keighley Tree Services Limited

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Keighley Tree Services Limited

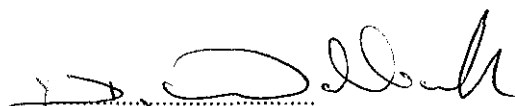
Abbreviated Balance Sheet as at 31 March 2006

| | | 2006 | 2005 |
|---|------|------------------|------------------|
| | Note | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | <u>117,991</u> | <u>119,046</u> |
| Current assets | | | |
| Stocks | | 4,000 | 5,000 |
| Debtors | | 257,318 | 411,170 |
| Cash at bank and in hand | | <u>417,320</u> | <u>54,620</u> |
| | | 678,638 | 470,790 |
| Creditors: Amounts falling due within one year | | <u>(195,240)</u> | <u>(111,074)</u> |
| Net current assets | | <u>483,398</u> | <u>359,716</u> |
| Total assets less current liabilities | | 601,389 | 478,762 |
| Provisions for liabilities | | <u>(3,300)</u> | <u>(5,600)</u> |
| Net assets | | <u>598,089</u> | <u>473,162</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 1,000 | 1,000 |
| Profit and loss reserve | | <u>597,089</u> | <u>472,162</u> |
| Equity shareholders' funds | | <u>598,089</u> | <u>473,162</u> |

For the financial year ended 31 March 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 27/06 and signed on its behalf by:



D. Walbank
Director

Keighley Tree Services Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2006

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| | |
|-----------------------|-------------------------------------|
| Leasehold properties | 4% straight line basis |
| Plant and machinery | 25% per annum on written down value |
| Fixtures and fittings | 25% straight line basis |
| Motor vehicles | 25% straight line basis |

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Keighley Tree Services Limited**Notes to the abbreviated accounts for the Year Ended 31 March 2006**

..... continued

2 Fixed assets

| | Tangible assets £ |
|------------------------|------------------------------|
| Cost | |
| As at 1 April 2005 | 220,165 |
| Additions | 49,655 |
| Disposals | <u>(4,053)</u> |
| As at 31 March 2006 | <u>265,767</u> |
| Depreciation | |
| As at 1 April 2005 | 101,118 |
| Eliminated on disposal | <u>(2,771)</u> |
| Charge for the year | 49,429 |
| As at 31 March 2006 | <u>147,776</u> |
| Net book value | |
| As at 31 March 2006 | <u>117,991</u> |
| As at 31 March 2005 | <u>119,047</u> |

3 Share capital

| | 2006 £ | 2005 £ |
|---|-------------------|-------------------|
| Authorised | | |
| Equity | | |
| 10,000 Ordinary shares of £1 each | <u>10,000</u> | <u>10,000</u> |
| Allotted, called up and fully paid | | |
| Equity | | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Keighley Tree Services Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2006

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4 Related parties

Controlling entity

On 17 November 2005, the company became a subsidiary of Walbank Holdings Limited.

The company regards Walbank Holdings Limited as its ultimate parent company. Ultimate control is vested in the board of directors of Walbank Holdings Limited.

Directors' loan accounts

The following balance from the directors was outstanding at the year end:

| | Maximum Balance | 2006 £ | 2005 £ |
|------------|--------------------|-----------|-----------|
| D. Walbank | 2,603 | 2,603 | 1,389 |