

Swotsways Education LTD

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2020

RM Accountancy Services
Certified Accountants
Castle Cavendish Business Centre
Dorking Road
Nottingham
NG7 5PN

Swotsways Education LTD

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Swotsways Education LTD

Company Information

Director Mr Fredrick Ogeto

Company secretary Mr Fredrick Ogeto

Registered office 15 Burnside Road
Nottingham
Notts
NG8 4NA

Accountants RM Accountancy Services
Certified Accountants
Castle Cavendish Business Centre
Dorking Road
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Swotsways Education LTD

Director's Report for the Year Ended 30 June 2020

The director presents his report and the financial statements for the year ended 30 June 2020.

Director of the company

The director who held office during the year was as follows:

Mr Fredrick Ogeto - Company secretary and director

Principal activity

The principal activity of the company is Pre-Primary Education

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 21 June 2021 and signed on its behalf by:

.....
Mr Fredrick Ogeto
Company secretary and director

**Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Swotsways Education LTD
for the Year Ended 30 June 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Swotsways Education LTD for the year ended 30 June 2020 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Swotsways Education LTD. Our work has been undertaken solely to prepare for your approval the accounts of Swotsways Education LTD and state those matters that we have agreed to state to the Board of Directors of Swotsways Education LTD. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Swotsways Education LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Swotsways Education LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Swotsways Education LTD. You consider that Swotsways Education LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Swotsways Education LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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RM Accountancy Services
Certified Accountants
Castle Cavendish Business Centre
Dorking Road
Nottingham
NG7 5PN

21 June 2021

Swotsways Education LTD

Profit and Loss Account for the Year Ended 30 June 2020

	Note	2020 £	2019 £
Turnover		<u>11,020</u>	<u>21,033</u>
Gross profit		11,020	21,033
Distribution costs		-	(774)
Administrative expenses		<u>(18,508)</u>	<u>(14,652)</u>
Operating (loss)/profit		<u>(7,488)</u>	<u>5,607</u>
(Loss)/profit before tax		(7,488)	5,607
Tax on (loss)/profit		<u>-</u>	<u>(804)</u>
(Loss)/profit for the financial year		<u><u>(7,488)</u></u>	<u><u>4,803</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Swotsways Education LTD
(Registration number: 10213749)
Balance Sheet as at 30 June 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	53,251	31,126
Current assets			
Cash at bank and in hand		2,283	3,219
Creditors: Amounts falling due within one year	<u>5</u>	(62,638)	(33,961)
Net current liabilities		(60,355)	(30,742)
Net (liabilities)/assets		<u>(7,104)</u>	<u>384</u>
Capital and reserves			
Called up share capital	<u>6</u>	100	100
Profit and loss account		(7,204)	284
Shareholders' (deficit)/funds		<u>(7,104)</u>	<u>384</u>

For the financial year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 21 June 2021

.....

Mr Fredrick Ogeto
Company secretary and director

Swotsways Education LTD

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

15 Burnside Road
Nottingham
Notts
NG8 4NA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furnitures, fixtures and fittings	25% Reducing balance

Swotsways Education LTD

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 July 2019	30,000	1,502	31,502
Additions	-	30,000	30,000
At 30 June 2020	30,000	31,502	61,502
Depreciation			
At 1 July 2019	-	376	376
Charge for the year	-	7,875	7,875
At 30 June 2020	-	8,251	8,251
Carrying amount			
At 30 June 2020	30,000	23,251	53,251
At 30 June 2019	30,000	1,126	31,126

Included within the net book value of land and buildings above is £30,000 (2019 - £30,000) in respect of freehold land and buildings.

Swotsways Education LTD

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

5 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Taxation and social security	-	804
Accruals and deferred income	377	-
Other creditors	62,261	33,157
	<u>62,638</u>	<u>33,961</u>

6 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.