

Company Registration No. 00850805 (England and Wales)

KELSEY LAKESIDE MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

PAGES FOR FILING WITH REGISTRAR

KELSEY LAKESIDE MANAGEMENT LIMITED

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KELSEY LAKESIDE MANAGEMENT LIMITED

BALANCE SHEET

AS AT 30 JUNE 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	4	1,768		843	
Cash at bank and in hand		72,531		65,069	
		<u>74,299</u>		<u>65,912</u>	
Creditors: amounts falling due within one year	5	<u>(2,389)</u>		<u>(2,191)</u>	
Net current assets			71,910		63,721
			<u><u>71,910</u></u>		<u><u>63,721</u></u>
Capital and reserves					
Called up share capital			390		390
Other reserves			71,075		62,975
Profit and loss reserves			445		356
			<u>71,910</u>		<u>63,721</u>
Total equity			<u><u>71,910</u></u>		<u><u>63,721</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 13 November 2020 and are signed on its behalf by:

Mr R Simpson
Director

Company Registration No. 00850805

KELSEY LAKESIDE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

1 Accounting policies

Company information

Kelsey Lakeside Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is 32 Lakeside, Beckenham, Kent, BE3 6LX.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents service charges receivable for the management of the properties 19 to 39 Lakeside, Beckenham, Kent, BR3 6LX and the surrounding lands.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company only has financial instruments which are classified as basic financial instruments.

Short-term debtors and creditors are measured at the settlement value. Any losses from impairment are recognised in profit and loss.

2 Operating profit

	2020	2019
	£	£
Operating profit for the year is stated after charging:		
Fees payable to the company's auditor for the audit of the company's financial statements	660	600
	<u> </u>	<u> </u>

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020	2019
	Number	Number
Directors	6	5
	<u> </u>	<u> </u>

KELSEY LAKESIDE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2020

4 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	140	140
Other debtors	1,628	703
	<u>1,768</u>	<u>843</u>
	<u><u>1,768</u></u>	<u><u>843</u></u>
5 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	995	886
Other creditors	1,394	1,305
	<u>2,389</u>	<u>2,191</u>
	<u><u>2,389</u></u>	<u><u>2,191</u></u>

6 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Jonathan Healey FCA.
The auditor was Lindeyer Francis Ferguson Ltd.

7 Directors' transactions

The directors of the company are all freeholders of the properties in the block which the company manages. As such, they pay services charges in the same terms and conditions as all the other freeholders. The amount of each director's service charges is not considered material.

8 Parent company

No one party has overall control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.