

**KELLY'S CONSTRUCTION(LUTON) LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**KELLY'S CONSTRUCTION(LUTON) LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTOR**

Mr J Kelly (Jnr)

**SECRETARY**

Mr J Kelly

**REGISTERED OFFICE**

25 Park Street West  
Luton  
Beds. LU1 3BE.

**COMPANY REGISTERED NUMBER**

06757029

**BANKERS**

Natwest Bank plc

**ACCOUNTANTS**

Haartwells  
Chartered Certified Accountants  
25 Park Street West  
Luton  
Beds. LU1 3BE.

**KELLY'S CONSTRUCTION(LUTON) LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**KELLY'S CONSTRUCTION(LUTON) LIMITED**

Company registered number: 06757029

**STATEMENT OF FINANCIAL POSITION AT 31 March 2022**

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	3	8,792	11,239
<b>CURRENT ASSETS</b>			
Inventories		6,744	12,120
Debtors	4	112,356	36,238
Cash at bank and in hand		36,005	37,709
		<b>155,105</b>	<b>86,067</b>
<b>CREDITORS: Amounts falling due within one year</b>	5	<b>79,501</b>	<b>28,436</b>
<b>NET CURRENT ASSETS</b>		<b>75,604</b>	<b>57,631</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>84,396</b>	<b>68,870</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	6	<b>(27,916)</b>	<b>(36,000)</b>
<b>NET ASSETS</b>		<b>£56,480</b>	<b>£32,870</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		56,380	32,770
<b>SHAREHOLDERS' FUNDS</b>		<b>£56,480</b>	<b>£32,870</b>

The notes on pages 5-7 form part of these financial statements

# **KELLY'S CONSTRUCTION(LUTON) LIMITED**

Company registered number: 06757029

## **STATEMENT OF FINANCIAL POSITION AT 31 March 2022 (CONT.)**

<b>Note</b>	<b>2022</b>		<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for: 1) ensuring that the company keeps accounting records which comply with Sections 386 and 386 of the Companies Act 2006, and 2) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

**The financial statements were approved and authorised for issue by the board of directors on 22 December 2022**

Signed on behalf of the board of directors

Mr J Kelly (Jnr), Director

The notes on pages 5-7 form part of these financial statements

**KELLY'S CONSTRUCTION(LUTON) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**1a. Statement of compliance**

Kelly's Construction(Luton) Limited is a Private limited company incorporated in England & Wales.

The company's registered number and registered office address can be found on the Company Information page.

These financial statements are the first financial statements that comply with FRS 102. The date of transition is 1 April 2021.

The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously. The nature of these changes and their impact on opening equity and profit for the comparative period are explained in notes and below. These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention. The presentation currency is £ sterling.

**1c. Revenue recognition**

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

**1d. Taxation**

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1e. Short term debtors and creditors**

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in profit and loss.

**1f. Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. For the purpose of statement of cash flows, bank overdrafts which are repayable on demand form an integral part of the Company's cash management are included as a component of cash and cash equivalents.

The notes on pages 5-7 form part of these financial statements

**KELLY'S CONSTRUCTION(LUTON) LIMITED**  
**NOTES TO THE ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**2. DIRECTORS AND EMPLOYEES**

The average weekly number of employees during the year were as follows:

	2022	2021
Management and administration	1	1
Production and sales	1	1
	2	2

**3. PROPERTY, PLANT AND EQUIPMENT**

	Plant & Machinery £	Fixtures & Equipment £	Total £
<b>Cost</b>			
At 1 April 2021	23,355	13,397	36,752
At 31 March 2022	23,355	13,397	36,752
<b>Depreciation</b>			
At 1 April 2021	15,752	9,761	25,513
For the year	1,901	546	2,447
At 31 March 2022	17,653	10,307	27,960
<b>Net Book Amounts</b>			
At 31 March 2022	5,702	3,090	8,792
At 31 March 2021	7,603	3,636	11,239

**4. DEBTORS**

	2022 £	2021 £
Trade debtors	108,741	36,238
Social security and other taxes	3,615	-
	£112,356	£36,238

The notes on pages 5-7 form part of these financial statements

**KELLY'S CONSTRUCTION(LUTON) LIMITED**  
**NOTES TO THE ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Bank loans and overdrafts	15,814	9,000
Trade creditors	6,806	-
Corporation tax	8,282	4,617
Other taxes and social security	36,415	6,630
Other creditors	12,184	7,439
Accruals and deferred income	-	750
	<u>£79,501</u>	<u>£28,436</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Bank loans and overdrafts	27,916	36,000
	<u>£27,916</u>	<u>£36,000</u>

Analysis of borrowings:

Due within five years:

within 1 year

bank	9,584	9,000
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within 2-5 years

bank	27,916	36,000
	<u>£37,500</u>	<u>£45,000</u>

The notes on pages 5-7 form part of these financial statements