

Kemble Airfield Motorcycle Club Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 April 2022

Makinson & Co.
Chartered Certified Accountants
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GL15 5HB

Kemble Airfield Motorcycle Club Limited

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Kemble Airfield Motorcycle Club Limited

Company Information

Director Mr GT Kendall

Company secretary Mr DJ Eyes

Registered office The Vicarage
The Banks
Seascale
Cumbria
CA201QT

Solicitors Sewell, Mullings & Logie
7 Dollar Street
Cirencester
Glos
GL7 2AS

Accountants Makinson & Co.
Chartered Certified Accountants
1 Hill Street
Lydney
Glos
GL15 5HB

Kemble Airfield Motorcycle Club Limited
(Registration number: 04421501)
Abridged Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		144	157
Creditors: Amounts falling due within one year		<u>(1)</u>	<u>(1)</u>
Total assets less current liabilities		143	156
Accruals and deferred income		<u>(1,174)</u>	<u>(867)</u>
Net liabilities		<u><u>(1,031)</u></u>	<u><u>(711)</u></u>
capital and reserves			
Income and expenditure account		<u>(1,031)</u>	<u>(711)</u>
Total equity		<u><u>(1,031)</u></u>	<u><u>(711)</u></u>

For the financial year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Income and Expenditure Account.

Approved and authorised by the director on 16 January 2023

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Mr GT Kendall
Director

Kemble Airfield Motorcycle Club Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

The Vicarage
The Banks
Seascale
Cumbria
CA201QT

These financial statements were authorised for issue by the director on 16 January 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Income comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Income is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Kemble Airfield Motorcycle Club Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2021 - 0).

4 Debtors

Debtors includes £Nil (2021 - £Nil) due after more than one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.