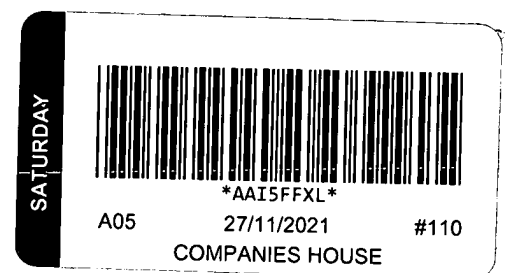


**TOTTERDOWN (BATHWELL) DEVELOPMENT LTD**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE PERIOD ENDED 31 MAY 2021**



**TOTTERDOWN (BATHWELL) DEVELOPMENT LTD**  
**REGISTERED NUMBER:11126078**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2021**

	Note	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Work in progress	4	200,354	200,354
Cash at bank and in hand	5	54	105
		<u>200,408</u>	<u>200,459</u>
Creditors: amounts falling due within one year	6	(204,230)	(204,130)
<b>NET CURRENT LIABILITIES</b>		<u>(3,822)</u>	<u>(3,671)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(3,822)</u>	<u>(3,671)</u>
<b>NET LIABILITIES</b>		<u><u>(3,822)</u></u>	<u><u>(3,671)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Profit and loss account	9	(3,922)	(3,771)
		<u>(3,822)</u>	<u>(3,671)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**S M Taylor**  
Director

Date: 23rd November 2021

The notes on pages 2 to 5 form part of these financial statements.

## **TOTTERDOWN (BATHWELL) DEVELOPMENT LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2021**

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#### **1. GENERAL INFORMATION**

Totterdown (Bathwell) Development Ltd is a private company, limited by shares, incorporated in the United Kingdom and registered in England and Wales. It's registered office is located at The Malt House, Durnford Street, Bristol, BS3 2AW.

#### **2. ACCOUNTING POLICIES**

##### **2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 3).

##### **2.2 GOING CONCERN**

Having considered the net liabilities position at the year end, the directors have reviewed the business plan and profit and loss forecasts of Totterdown (Bathwell) Development Ltd. As a result, the directors believe that the Company has adequate resources to continue operations for the foreseeable future being a period of not less than twelve months from the date of signing the financial statements. On this basis, and having considered the current situation on COVID-19 as noted in the directors report, the directors have concluded it is appropriate that the financial statements have been prepared on a going concern basis.

##### **2.3 REVENUE**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### **Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the company has transferred the significant risks and rewards of ownership to the buyer;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

##### **2.4 BORROWING COSTS**

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

## TOTTERDOWN (BATHWELL) DEVELOPMENT LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2021

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#### 2. ACCOUNTING POLICIES (continued)

##### 2.5 WORK IN PROGRESS

Work in progress is stated at the lower of cost and net realisable value. Land held for development and the costs of development are initially recognised at transactions cost. The company allocates site-wide development costs between units on a site by site basis. These costs are carried at transactional cost until turnover in respect of the unit is recognised.

At each reporting date, work in progress is assessed for impairment. If it is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in the Statement of Comprehensive Income.

##### 2.6 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.7 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.8 FINANCIAL INSTRUMENTS

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

#### 3. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

##### Carrying value of work in progress

Work in progress is carried at the lower of cost and net realisable value. A full review of net realisable value of work in progress was undertaken at year end. Reasonable foreseeable changes in the assumptions used would not have a significant impact on the net realisable value.

**TOTTERDOWN (BATHWELL) DEVELOPMENT LTD****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MAY 2021****4. WORK IN PROGRESS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Work in progress	<b>200,354</b>	<b>200,354</b>

No impairment loss was recognised in the cost of sales against work in progress during the period.

**5. CASH AND CASH EQUIVALENTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	<b>54</b>	<b>105</b>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	<b>204,230</b>	<b>204,130</b>
	<b>204,230</b>	<b>204,130</b>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

**7. FINANCIAL INSTRUMENTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>FINANCIAL ASSETS</b>		
Financial assets measured at fair value through profit or loss	<b>54</b>	<b>105</b>

Financial assets measured at fair value through profit or loss comprise cash.

**8. SHARE CAPITAL**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
100 (2020: 100) Ordinary shares of £1.00 each	<b>100</b>	<b>100</b>

## **TOTTERDOWN (BATHWELL) DEVELOPMENT LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2021**

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#### **9. RESERVES**

##### **Profit and loss account**

Includes all recognised residual profits and losses less any dividend paid or declared before the year end.

#### **10. RELATED PARTY TRANSACTIONS**

The company is ultimately a wholly owned subsidiary of Autograph Homes Limited. Transactions with Autograph Homes Limited are not disclosed in accordance with section 33 of FRS102.

#### **11. AUDITORS' INFORMATION**

The auditors' report on the financial statements for the period ended 31 May 2021 was unqualified.

The audit report was signed on  
behalf of Bishop Fleming LLP.

by David Butler FCA (Senior statutory auditor) on