

LMDC Group Limited

Unaudited Financial Statements

For the period ended 31 October 2021

For Filing with Registrar

Company Registration No. 13211787 (England and Wales)

LMDC Group Limited

Balance Sheet

As at 31 October 2021

	Notes	2021 £	£
Fixed assets			
Investments	3		3
Current assets			
Debtors	4	3	
		<hr/>	
Net current assets			3
			<hr/>
Net assets			6
			<hr/>
Capital and reserves			
Called up share capital	5		6
			<hr/>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 27 July 2022 and are signed on its behalf by:

H. S. Sandhu
Director

Company Registration No. 13211787

LMDC Group Limited

Notes to the Financial Statements

For the period ended 31 October 2021

1 Accounting policies

Company information

LMDC Group Limited is a private company limited by shares incorporated in England and Wales. The registered office is 279 Farnham Road, Slough, Berkshire, United Kingdom, SL2 1HB.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The directors have assessed the impact of the worldwide COVID-19 pandemic on the company and consider any impact or delays to be short term only. As a result the directors believe that the company will be able to continue in business and meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements.

1.3 Reporting period

The company incorporated on 18 February 2021. The directors have opted for a 31 October year end to align the company with its subsidiary. Accordingly, these financial statements cover the period from incorporation to 31 October 2021.

1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company only has financial instruments classified as basic and measured at amortised cost. The company has no financial instruments that are classified as 'other' or financial instruments measured at fair value.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

LMDC Group Limited

Notes to the Financial Statements (Continued)

For the period ended 31 October 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 0.

3 Fixed asset investments

	2021 £
Shares in group undertakings	3
	<u>3</u>

Movements in fixed asset investments

	Shares in subsidiaries £
Cost or valuation	
At 18 February 2021	-
Additions	3
	<u>3</u>
At 31 October 2021	3
	<u>3</u>
Carrying amount	
At 31 October 2021	3
	<u>3</u>

4 Debtors

	2021 £
Amounts falling due within one year:	
Other debtors	3
	<u>3</u>

5 Called up share capital

	2021 Number	2021 £
Ordinary share capital		
Issued and fully paid		
Ordinary Shares of £1 each	6	6
	<u>6</u>	<u>6</u>

6 Related party transactions

On 14 June 2021, the company acquired 100% of the shares in Langley Motorist Discount Centre Limited from the directors via a share for share exchange.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.