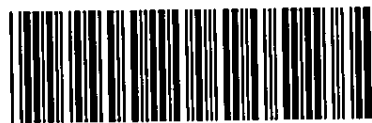


KIRWIN AIR CONDITIONING LIMITED

Company Registration Number 3981745

Abbreviated Accounts 2010

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Kirwin Air Conditioning Limited

Abbreviated Accounts 2010

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Kirwin Air Conditioning Limited
Company Registration Number 3981745
Abbreviated Balance Sheet
30 April 2010

	Note	2010 £	2009 £
Fixed assets			
Tangible assets	2	2,531	3,110
Current assets			
Work in progress		2,700	-
Debtors		66,116	51,880
Cash at bank and in hand		374	309
		<u>69,190</u>	<u>52,189</u>
Creditors amounts falling due within one year	3	<u>71,463</u>	<u>53,461</u>
Net current liabilities		(2,273)	(1,272)
Total assets less current liabilities		<u>258</u>	<u>1,838</u>
Provisions for liabilities		<u>136</u>	<u>159</u>
		<u>122</u>	<u>1,679</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		22	1,579
		<u>122</u>	<u>1,679</u>

For the year ended 30 April 2010 the company was entitled to exemption under Section 477(1) of the Companies Act 2006. Members have not required the company to obtain an audit of the accounts for the year in question in accordance with Section 476. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The director has taken advantage, in the preparation of the abbreviated accounts, of the provisions applicable to companies subject to the small companies regime.

T P Kirwin

Director 5 January 2011



The notes on pages 3 and 4 form part of these abbreviated accounts

Kirwin Air Conditioning Limited

Notes to the Abbreviated Accounts
Year ended 30 April 2010

1 Accounting policies

(a) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

(b) Turnover

Turnover represents amounts receivable for goods and services net of VAT

(c) Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows -

Plant and machinery	25% reducing balance basis
Office equipment	25% reducing balance basis

(d) Leases

Operating lease rentals are charged to the profit and loss account as incurred

(e) Work in progress

Work in progress is valued at direct cost of labour and materials with the addition of an appropriate proportion of overhead expenses

(f) Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

(g) Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The director has elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

2 Tangible assets

	Total £
Cost	
At 1 May 2009	16,106
Additions	272
At 30 April 2010	16,378
Depreciation	
At 1 May 2009	12,996
Charge for the year	851
At 30 April 2010	13,847
Net book value	
At 30 April 2009	3,110
At 30 April 2010	2,531

Kirwin Air Conditioning Limited

Notes to the Abbreviated Accounts
Year ended 30 April 2010

3 Creditors

Security has been given by the company to secure creditors of £12,877 (2009 £20,595) due within one year

4 Called up share capital

	2010 £	2009 £
Allotted, called up and fully paid 100 ordinary shares of £1 each	100	100

5 Transactions with directors

The director had an interest free loan during the year The movement on this loan was as follows -

	2010 T P Kirwin £	2009 T P Kirwin £
At 1 May 2009	24,494	16,164
Advanced during the year	25,922	24,494
	50,416	40,658
Introduced during the year	(21,475)	(16,164)
At 30 April 2010	28,941	24,494