

KIRWIN AIR CONDITIONING LIMITED

Company Registration Number 3981745

Abbreviated Accounts 2007

TUESDAY



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Kirwin Air Conditioning Limited

Abbreviated Accounts 2007

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Kirwin Air Conditioning Limited

Abbreviated Balance Sheet
30 April 2007

	Note	2007 £	2006 £
Fixed assets			
Tangible assets	2	4,863	4,056
Current assets			
Work in progress		1,678	1,964
Debtors		74,599	38,931
Cash at bank and in hand		37,494	28,818
		<u>113,771</u>	<u>69,713</u>
Creditors amounts falling due within one year		<u>92,582</u>	<u>73,273</u>
Net current assets/(liabilities)		21,189	(3,560)
Total assets less current liabilities		<u>26,052</u>	<u>496</u>
Provisions for liabilities		281	202
		<u>25,771</u>	<u>294</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		25,671	194
		<u>25,771</u>	<u>294</u>

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Kirwin Air Conditioning Limited

Abbreviated Balance Sheet
30 April 2007

Continued from page 2

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act

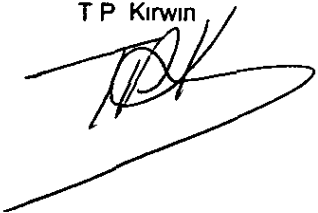
The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226A of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company

The director has taken advantage, in the preparation of the abbreviated accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies

T P Kirwin

Director 2 October 2007

A handwritten signature in black ink, appearing to be 'TP Kirwin', with a long horizontal flourish extending to the left.

The notes on pages 4 and 5 form part of these abbreviated accounts

1 Accounting policies

(a) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

(b) Turnover

Turnover represents amounts receivable for goods and services net of VAT

(c) Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows -

Plant and machinery	25% reducing balance basis
Office equipment	25% reducing balance basis

(d) Leases

Operating lease rentals are charged to the profit and loss account as incurred

(e) Work in progress

Work in progress is valued at direct cost of labour and materials with the addition of an appropriate proportion of overhead expenses

(f) Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

(g) Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The director has elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

2 Tangible assets

	Total £
Cost	
At 1 May 2006	13,003
Additions	2,430
At 30 April 2007	<u>15,433</u>
Depreciation	
At 1 May 2006	8,947
Charge for the year	1,623
At 30 April 2007	<u>10,570</u>
Net book value	
At 30 April 2006	<u>4,056</u>
At 30 April 2007	<u><u>4,863</u></u>

3 Called up share capital

	2007 £	2006 £
Authorised 50,000 ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Transactions with directors

The director had an interest free loan during the year. The movement on this loan was as follows -

	Maximum in year £	2007 £	2006 £
T P Kirwin	<u>28,884</u>	<u>28,884</u>	<u>17,025</u>