

**James Pemberton Properties Limited**

**Reports**

**and Financial Statements**

**for the year ended 30 September 2010**



**Company Number 235469**

**DIRECTORS' REPORT**

for the year ended 30 September 2010

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**FINANCIAL STATEMENTS**

The directors present their report and financial statements for the year ended 30 September 2010

**DIRECTORS' RESPONSIBILITY**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing those financial statements the directors are required to -

- (1) select suitable accounting policies and then apply them consistently,
- (2) make judgements and estimates that are reasonable and prudent,
- (3) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- (4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**PRINCIPAL ACTIVITY**

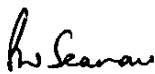
The company's principal activity is that of an investment company.

**DIRECTORS AND THEIR SHARE INTERESTS**

The directors who served during the year together with their interests in the share capital of the company were as follows:-

	30 September 2010	30 September 2009
A J Pemberton	6,326	6,326
P W Seaman	594	594

This report, which has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006, was approved by the Board on 23 June 2011



**P W Seaman**  
Director

**PROFIT AND LOSS ACCOUNT**  
**for the year ended 30 September 2010**

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	Notes	2010 £	2009 £
Turnover		-	-
Administrative costs		-24,912	-24,912
Other operating income		85,611	94,469
		<hr/>	<hr/>
Operating Profit	2	60,699	69,557
Interest received	3	186	9,258
		<hr/>	<hr/>
Profit on ordinary activities before taxation		60,885	78,815
Tax on profit on ordinary activities	4	-	-
		<hr/>	<hr/>
Profit on ordinary activities after taxation		60,885	78,815
Dividends	5	-94,908	-94,908
		<hr/>	<hr/>
Transferred -from/to reserves		-34,023	-16,093
Transfer from Revaluation reserve		318,117	
Retained profits at the beginning of the year		2,280,074	2,296,167
		<hr/>	<hr/>
Retained profits carried forward		£2,564,168	£2,280,074
		<hr/>	<hr/>

The accompanying notes and accounting policies form an integral part of these financial statements

## BALANCE SHEET at 30 September 2010

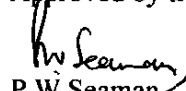
	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Investments		2,123,895	2,123,895
Cash at Bank and in hand		459,518	492,405
		<u>2,583,413</u>	<u>2,616,300</u>
CREDITORS amounts falling due within one year	6	4,245	3,109
		<u>2,579,168</u>	<u>2,613,191</u>
Net current assets			
		<u>£2,579,168</u>	<u>£2,613,191</u>
<b>Net assets</b>			
		<u>£2,579,168</u>	<u>£2,613,191</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	11,870	11,870
Revaluation reserve		-	318,117
Capital redemption reserve		3,130	3,130
Profit and loss account	8	2,564,168	2,280,074
		<u>£2,579,168</u>	<u>£2,613,191</u>
Shareholders' funds			
		<u>£2,579,168</u>	<u>£2,613,191</u>

For the financial year ended 30 September 2010 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 23 June 2011

  
P W Seaman  
Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 30 September 2010

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**1. ACCOUNTING POLICIES**

The following are the more important policies adopted by the company -

**Basis of Accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

**Turnover**

Turnover represents income generated from the company's principal activity as disclosed in the directors' report stated net of Value Added Tax.

**Investments**

Investments held as current assets, principally comprising investments in unit trusts, and which are held for resale, are stated at the lower of cost and market value

**Pensions**

Pensions payable to a former director are charged to the profit and loss account in the year they become payable

**Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1, "Cash Flow Statements"

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 30 September 2010

**2. OPERATING PROFIT is stated after charging:-**

	2010	2009
	£	£
Directors emoluments	5,868	5,867
Pension to a former director	12,228	12,228
	<u>          </u>	<u>          </u>

**3. INTEREST RECEIVED**

	2010	2009
	£	£
Bank interest received	£186	£9,258
	<u>          </u>	<u>          </u>

**4. TAXATION**

Corporation tax	-	-
	<u>          </u>	<u>          </u>

**5. DIVIDENDS**

Paid	£94,908	£94,908
	<u>          </u>	<u>          </u>

**6. CREDITORS: amount falling due within one year**

	2010	2009
	£	£
Corporation tax payable	-	1,761
Other taxes and social security costs	4,245	1,351
	<u>          </u>	<u>          </u>
	£4,245	£3,109
	<u>          </u>	<u>          </u>

**7. SHARE CAPITAL**

	2010	Authorised 2009	Allotted, called up and fully paid 2010	2009
	£	£	£	£
Ordinary shares of £1 each	15,000	15,000	11,870	11,870
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 30 September 2010

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**8. RECONCILIATION OF MOVEMENTS IN EQUITY SHAREHOLDERS FUNDS**

	2010 £	2009 £
Profit for the financial year	60,885	78,815
Dividends	-94,908	-94,908
	<hr/>	<hr/>
Net increase/(decrease) in shareholders funds	-34,023	-16,093
Opening equity shareholders funds	2,613,191	2,629,284
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Closing equity shareholders funds	£2,579,168	£2,613,191
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