

**KINGSWOOD COURT RESIDENTS
COMPANY LIMITED**

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2005

John Crook & Partners
Chartered Accountants
255 Green Lanes
Palmers Green
London
N13 4XE



**KINGSWOOD COURT RESIDENTS
COMPANY LIMITED**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

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**KINGSWOOD COURT RESIDENTS
COMPANY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

DIRECTORS: R Castignetti
D E Hawtree

SECRETARY: Bristol Property Management Ltd

REGISTERED OFFICE: 108 Whiteladies Road
Clifton
Bristol
BS8 2PB

REGISTERED NUMBER: 3119508 (England and Wales)

ACCOUNTANTS: John Crook & Partners
Chartered Accountants
255 Green Lanes
Palmers Green
London
N13 4XE

**KINGSWOOD COURT RESIDENTS
COMPANY LIMITED**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

The directors present their report with the financial statements of the company for the year ended 30th September 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of managing the mutual interests of the lessees of 1-6 Edward Place & 1-15 Charles Place, 246 Kings Road, Reading.

DIRECTORS

The directors during the year under review were:

R Castignetti
D E Hawtree

The beneficial interests of the directors holding office on 30th September 2005 in the issued share capital of the company were as follows:

	30.9.05	1.10.04
Ordinary £5 shares		
R Castignetti	1	1
D E Hawtree	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Bristol Property Management Ltd - Secretary

Date: 21st May 2006

**KINGSWOOD COURT RESIDENTS
COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

		2005	2004
	Notes	£	£
TURNOVER		13,885	13,515
Administrative expenses		20,082	9,641
OPERATING (LOSS)/PROFIT	2	(6,197)	3,874
Interest receivable and similar income		152	401
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(6,045)	4,275
Tax on (loss)/profit on ordinary activities	3	-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(6,045)	4,275
Maintenance reserve		6,045	(4,275)
RETAINED PROFIT CARRIED FORWARD		-	-

The notes form part of these financial statements

**KINGSWOOD COURT RESIDENTS
COMPANY LIMITED**

**BALANCE SHEET
30TH SEPTEMBER 2005**

		2005	2004
	Notes	£	£
CURRENT ASSETS:			
Debtors	4	4,181	1,629
Cash at bank		5,322	10,703
		<u>9,503</u>	<u>12,332</u>
CREDITORS: Amounts falling due within one year	5	5,111	1,895
		<u>4,392</u>	<u>10,437</u>
NET CURRENT ASSETS:			
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£4,392</u>	<u>£10,437</u>
CAPITAL AND RESERVES:			
Called up share capital	6	100	100
Maintenance reserve	7	4,292	10,337
SHAREHOLDERS' FUNDS:		<u>£4,392</u>	<u>£10,437</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**KINGSWOOD COURT RESIDENTS
COMPANY LIMITED**

**BALANCE SHEET
30TH SEPTEMBER 2005**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
R Castignetti - Director


.....
D E Hawtree - Director

Approved by the Board on 31st May 2006

**KINGSWOOD COURT RESIDENTS
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the service charge requested from the company's members.

2. OPERATING (LOSS)/PROFIT

The operating loss (2004 - operating profit) is stated after charging:

	2005 £	2004 £
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30th September 2005 nor for the year ended 30th September 2004.

**4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2005 £	2004 £
Maintenance charges	1,606	738
Prepayments	2,575	891
	<u> </u>	<u> </u>
	<u>4,181</u>	<u>1,629</u>

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2005 £	2004 £
Sundry creditors and accruals	1,879	783
Other creditors	3,232	1,112
	<u> </u>	<u> </u>
	<u>5,111</u>	<u>1,895</u>

**KINGSWOOD COURT RESIDENTS
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

6. CALLED UP SHARE CAPITAL

Authorised:			2005	2004
Number:	Class:	Nominal value:	£	£
100	Ordinary	£5	500	500
			<u> </u>	<u> </u>

Allotted, issued and fully paid:			2005	2004
Number:	Class:	Nominal value:	£	£
20	Ordinary	£5	100	100
			<u> </u>	<u> </u>

7. MAINTENANCE RESERVE

	2005	2004
	£	£
Brought forward	10,337	6,062
Transfer for year	(6,045)	4,275
	<u> </u>	<u> </u>
	4,292	10,337
	<u> </u>	<u> </u>

**KINGSWOOD COURT RESIDENTS
COMPANY LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
KINGSWOOD COURT RESIDENTS
COMPANY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2005 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A large, stylized handwritten signature in black ink, appearing to read 'John Crook', with a long horizontal flourish extending to the right.

John Crook & Partners
Chartered Accountants
255 Green Lanes
Palmers Green
London
N13 4XE

Date: 7th JUNE 2006

**KINGSWOOD COURT RESIDENTS
COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

	2005		2004	
	£	£	£	£
Service charges		13,885		13,515
Other income:				
Deposit account interest	152		110	
Other Interest	-		291	
		152		401
		14,037		13,916
Expenditure:				
Repairs & renewals	7,874		-	
Sundry expenses	45		13	
Accountancy	470		467	
Insurance - Building	3,364		2,414	
Light & heat	616		280	
General maintenance	545		1,208	
Cleaning	2,000		1,272	
Gardening	1,573		1,115	
Management fees ;				
Bristol Property Management	2,097		1,025	
Management fees :				
Castle Estates	-		1,026	
Company Secretarial :				
Bristol Property management	443		194	
Company Secretarial				
Castle Estates	-		343	
Insurance - Directors	294		284	
Building works administration fee	761		-	
		20,082		9,641
NET (LOSS)/PROFIT		<u>£(6,045)</u>		<u>£4,275</u>

This page does not form part of the statutory financial statements