

Kitwell Consultants Limited

Unaudited abbreviated accounts

For the year ended 31 March 2009

Company registration number 3394407 (England and Wales)



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Kitwell Consultants Limited

Company information

Director	MBVC Hirschfield
Secretary	DC Hirschfield
Company number	3394407
Registered office	Kitwell House The Warren Radlett Herts WD7 7DU

Kitwell Consultants Limited

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Kitwell Consultants Limited

Company Balance Sheet

As at 31 March 2009

	Note	£	2009 £	£	2008 £
Fixed assets					
Tangible assets	3		1,880		2,080
Investments	4		5,564		9,564
			<u>7,444</u>		<u>11,644</u>
Current assets					
Debtors		20,320		43,038	
Cash at bank and in hand		190,482		77,931	
		<u>210,802</u>		<u>120,969</u>	
Creditors amounts falling due within one year		(199,429)		(110,673)	
Net current assets			<u>11,373</u>		<u>10,296</u>
Total assets less current liabilities			<u>18,817</u>		<u>21,940</u>
Net assets			<u>18,817</u>		<u>21,940</u>
Capital and reserves					
Called up share capital	5		5		5
Profit and loss account			18,812		21,935
Shareholders' funds			<u>18,817</u>		<u>21,940</u>

For the year ended 31 March 2009, the Company is entitled to exemption under section 480(1) of the Companies Act 2006. No members have required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476(1). The director acknowledges his responsibilities for ensuring the Company keeps accounting records which comply with section 386 and section 387 and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 397 and which otherwise comply with the requirements of the Companies Act so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (2008).



MBVC Hirschfield

Director

Approved by the board on 12 February 2010

Kitwell Consultants Limited

Notes to the abbreviated accounts

For the year ended 31 March 2009

1. Accounting policies

1.1 Preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (2008)

1.2 Cash flow statement

The Company has taken advantage of the exemption available under FRS1 not to prepare a statement of cash flows

1.3 Investments

Fixed asset investments are valued at cost. The fixed asset investments are reviewed on a regular basis and, if considered appropriate, a provision is made for any permanent diminution in value.

2. Transactions with directors

The following amounts were incurred in respect of Director's emoluments.

	2009	2008
	£	£
Salary and fees	48,000	54,000
Social security costs	5,448	6,243
Pension contributions	-	45,365
Total employment costs	<u>583,448</u>	<u>105,608</u>

Kitwell Consultants Limited

Notes to the abbreviated accounts (continued)

For the year ended 31 March 2009

3. Tangible fixed assets

	Computer Equipment £	Fixtures & Fittings £	Total £
Cost:			
At 1 April 2008	8,556	3,168	11,724
Additions	1,207	-	1,207
Disposals	(7,643)	-	(7,643)
31 March 2009	2,120	3,168	5,288
Depreciation:			
At 1 April 2008	7,709	1,935	9,644
Charge for the year	773	634	1,407
Elimination on disposal	(7,643)	-	(7,643)
At 31 March 2009	839	2,569	3,408
Net book value:			
At 31 March 2009	1,281	599	1,880
At 1 April 2008	847	1,233	2,080

4. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost			
At 1 April 2008	5,564	4,000	9,564
Disposals / write-off	-	(4,000)	(4,000)
At 31 March 2009	5,564	-	5,564
Provision			
At 1 April 2008	-	-	-
At 31 March 2009	-	-	-
Net book value:			
At 31 March 2009	5,564	-	5,564
At 1 April 2008	5,564	4,000	9,564

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Notes to the abbreviated accounts (continued)

For the year ended 31 March 2009

The company's unlisted investments comprise an investment in a small private company registered in England which has significant net liabilities and hence has been written off. Disposals realised £nil (2008 £64,536), a profit compared to book value of £nil (2008 £48,546). At the date of these accounts, the market value of the listed and unlisted investments amounts to £103,479 (2008. £97,750)

5. Share capital

	2009	2008
	£	£
Authorised:		
1,000 Ordinary shares of £1 each	1,000	1,000
	=====	=====
	£	£
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	5	5
	=====	=====

6. Exemptions

The Company has taken advantage of the exemption from the requirement for a small company to prepare a cash flow statement

7. Ultimate controlling party

The ultimate controlling party is Mr Hirschfield who controls the entire issued share capital of the Company