
KITLINK SOFTWARE LTD

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED
31ST OCTOBER 1997

Company Number: 3270415



KITLINK SOFTWARE LTD

**AUDITORS' REPORT TO KITLINK SOFTWARE LTD
UNDER SECTION 247 B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the period ended 31 October 1997 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors


The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Barry Roback & Co

Chartered Accountants and Registered Auditors
JSA House
110 The Parade
Watford
Hertfordshire, WD1 2GB
14th August 1998

KITLINK SOFTWARE LTD

ABBREVIATED BALANCE SHEET
As at 31st October 1997

	Note	£	1997 £
FIXED ASSETS			
Tangible fixed assets	2		2,438
CURRENT ASSETS			
Debtors		17,438	
Cash at bank and in hand		18,363	
		<u>35,801</u>	
CREDITORS: amounts falling due within one year		<u>(29,894)</u>	
NET CURRENT ASSETS			<u>5,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 8,345</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>8,344</u>
SHAREHOLDERS' FUNDS			<u>£ 8,345</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 10th August 1998 and signed on its behalf



Mr A Morris
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the period ended 31st October 1997

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% reducing balance

2. TANGIBLE ASSETS

	£
Cost	
Additions	3,251
At 31st October 1997	<u>3,251</u>
Depreciation	
Charge for period	813
At 31st October 1997	<u>813</u>
Net Book Value	
At 31st October 1997	<u>£ 2,438</u>

3. CALLED UP SHARE CAPITAL

	1997 £
Authorised	
1,000 ordinary shares of £1 each	£ 1,000
Allotted, called up and fully paid	
1 ordinary share of £1	<u>£ 1</u>

During the period 1 ordinary share of £1 was issued fully paid for cash at par.

NOTES TO THE ABBREVIATED ACCOUNTS
For the period ended 31st October 1997

4. TRANSACTIONS WITH DIRECTORS

During the period the company purchased fixed assets from Mr A Morris at their estimated market value of £1,023.