

KIRONE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 31 December 2010

TUESDAY



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16/08/2011

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COMPANIES HOUSE

KIRONE LIMITED
Registered number: 04009524

ABBREVIATED BALANCE SHEET
as at 31 December 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	2		566		630
CURRENT ASSETS					
Debtors		28,602		28,603	
Cash at bank		20,345		6,442	
		<u>48,947</u>		<u>35,045</u>	
CREDITORS: amounts falling due within one year		<u>(7,183)</u>		<u>(6,393)</u>	
NET CURRENT ASSETS			41,764		28,652
TOTAL ASSETS LESS CURRENT LIABILITIES			42,330		29,282
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>42,328</u>		<u>29,280</u>
SHAREHOLDERS' FUNDS			42,330		29,282

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 12 August 2011



J S E Salter
Director

The notes on page 2 form part of these financial statements

KIRONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2010

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of rent received

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Long-term leasehold land and buildings - 5% straight line

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2010 and 31 December 2010	<u>1,270</u>
DEPRECIATION	
At 1 January 2010	640
Charge for the year	64
At 31 December 2010	<u>704</u>
NET BOOK VALUE	
At 31 December 2010	<u>566</u>
At 31 December 2009	<u>630</u>

3. SHARE CAPITAL

	2010 £	2009 £
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>