REGISTERED NUMBER: 06709236 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

KINETIC YOUTH LTD

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FOR THE YEAR ENDED 31 MARCH 2022

KINETIC YOUTH LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:	Mrs G Horner-Aird Ms E Horner-Aird
REGISTERED OFFICE:	8 Barleyfields Weavering Maidstone Kent ME14 5SW
REGISTERED NUMBER:	06709236 (England and Wales)
ACCOUNTANTS:	Wynniatt-Husey Limited (Uttoxeter Branch) The Old Bakehouse Dove Walk Uttoxeter Staffordshire ST14 8EH

KINETIC YOUTH LTD (REGISTERED NUMBER: 06709236)

BALANCE SHEET
31 MARCH 2022

31.3.21				31.3.22	
£	£		Notes	£	£
		FIXED ASSETS			
	580	Tangible assets	4		118
		CURRENT ASSETS			
91,409		Debtors	5	144,822	
143,185		Cash at bank		18,687	
234,594				163,509	
		CREDITORS			
207,806		Amounts falling due within one year	6	158,725	
	26,788	**NET CURRENT ASSETS**			4,784
	27,368	**TOTAL ASSETS LESS CURRENT LIABILITIES**			4,902
		CAPITAL AND RESERVES			
	100	Called up share capital	7		100
	27,268	Retained earnings			4,802
	27,368	**SHAREHOLDERS' FUNDS**			4,902

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2022 and were signed on its behalf by:

Ms E Horner-Aird - Director

Mrs G Horner-Aird - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Kinetic Youth Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 38 (2021 - 69) .

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Totals £	Fixtures and fittings £	Computer equipment £
COST			
At 1 April 2021 and 31 March 2022	10,005	389	9,616
DEPRECIATION			
At 1 April 2021	9,425	354	9,071
Charge for year	462	9	453
At 31 March 2022	9,887	363	9,524
NET BOOK VALUE			
At 31 March 2022	118	26	92
At 31 March 2021	580	35	545

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	144,822	91,409

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts	47,638	50,000
Trade creditors	996	5,959
Tax	22,612	13,916
Social security and other taxes	16,763	16,377
Wages account	149	-
Pension control	2,479	2,845
VAT	66,690	112,024
Directors' current accounts	1,398	6,685
	158,725	207,806

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.22 £	31.3.21 £
100	Ordinary	£1	100	100