

**Registered Number 03700137**

**KLS FURNITURE STORES LIMITED**

**Abbreviated Accounts**

**31 May 2014**

**Abbreviated Balance Sheet as at 31 May 2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	15,151	16,576
		<u>15,151</u>	<u>16,576</u>
<b>Current assets</b>			
Stocks		87,420	125,000
Debtors		132,511	245,820
Cash at bank and in hand		16,051	19,762
		<u>235,982</u>	<u>390,582</u>
<b>Creditors: amounts falling due within one year</b>		<u>(180,752)</u>	<u>(239,814)</u>
<b>Net current assets (liabilities)</b>		<u>55,230</u>	<u>150,768</u>
<b>Total assets less current liabilities</b>		<u>70,381</u>	<u>167,344</u>
<b>Total net assets (liabilities)</b>		<u>70,381</u>	<u>167,344</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		70,281	167,244
<b>Shareholders' funds</b>		<u>70,381</u>	<u>167,344</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 February 2015

And signed on their behalf by:  
**Mohammed Saeed, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2013	30,405
Additions	1,249
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>31,654</u>
<b>Depreciation</b>	
At 1 June 2013	13,829
Charge for the year	2,674
On disposals	-
At 31 May 2014	<u>16,503</u>
<b>Net book values</b>	
At 31 May 2014	<u>15,151</u>
At 31 May 2013	<u>16,576</u>

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