

Company Registration No NI00850 (Northern Ireland)

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COMPANIES HOUSE

JAMES MCDONNELL & SONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2009

JAMES MCDONNELL & SONS LIMITED

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JAMES MCDONNELL & SONS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2009**

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		588,997		646,644
Current assets					
Stocks		114,428		110,311	
Debtors		192,353		28,115	
Cash at bank and in hand		116,353		167,765	
		423,134		306,191	
Creditors amounts falling due within one year		(360,941)		(253,761)	
Net current assets			62,193		52,430
Total assets less current liabilities			651,190		699,074
Creditors amounts falling due after more than one year			(57,116)		(77,116)
Provisions for liabilities			(16,895)		(23,103)
Accruals and deferred income			(39,000)		(52,000)
			538,179		546,855
Capital and reserves					
Called up share capital	3		4,000		4,000
Profit and loss account			534,179		542,855
Shareholders' funds			538,179		546,855

JAMES MCDONNELL & SONS LIMITED

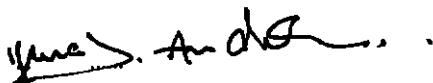
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2009

For the financial year ended 31 May 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 05/11/2009



Mr H McD Anderson
Director

Company Registration No. NI00850

JAMES MCDONNELL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Changes in accounting policies

The company has adopted Financial Reporting Standard for Smaller Entities which requires that the cumulative preference shares are to be classified in accordance with the substance of their contractual arrangement rather than their legal form. Accordingly, the nominal value of the cumulative preference shares has been reclassified as a liability rather than as part of equity. Dividends paid on these preference shares are also recognised as part of interest costs. Following this change in policy the comparative figures have been restated to effect this presentation.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight Line
Plant and machinery	20% Straight Line
Fixtures, fittings & equipment	20% Straight Line
Motor vehicles	25% Reducing Balance

1.5 Deferred taxation

Tax deferred as a result of timing differences between accounting and taxation profits is provided for in full in respect of deferred tax liabilities. Such provision or recognition is made at taxation rates at which the differences are expected to reverse based on taxation rates and gains that have been enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised to the extent that they are regarded as recoverable.

1.6 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

JAMES MCDONNELL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2009

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2008	1,056,190
Additions	2,408
Disposals	(6,100)
	<hr/>
At 31 May 2009	1,052,498
	<hr/>
Depreciation	
At 1 June 2008	409,547
On disposals	(6,100)
Charge for the year	60,054
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At 31 May 2009	463,501
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Net book value	
At 31 May 2009	588,997
	<hr/>
At 31 May 2008	646,644
	<hr/>

3 Share capital

	2009	2008
	£	£
Authorised		
6,500 Ordinary Shares of £1 each	6,500	6,500
3,500 8% Cumulative Preference Shares of £1 each	3,500	3,500
	<hr/>	<hr/>
	10,000	10,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
4,000 Ordinary Shares of £1 each	4,000	4,000
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The cumulative preference shares can be redeemed at the request of the shareholders on such terms that are agreed between the company and its members