

Registered Number 04612112

J W ASQUITH & SONS LIMITED

Abbreviated Accounts

31 March 2012

J W ASQUITH & SONS LIMITED

Registered Number 04612112

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	3,590	4,517
Total fixed assets		3,590	4,517
Current assets			
Stocks		6,410	2,200
Debtors		3,206	828
Cash at bank and in hand		1,036	4,889
Total current assets		10,652	7,917
Creditors: amounts falling due within one year		(11,225)	(9,971)
Net current assets		(573)	(2,054)
Total assets less current liabilities		3,017	2,463
Provisions for liabilities and charges		(718)	(949)
Total net Assets (liabilities)		2,299	1,514
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		1,299	514
Shareholders funds		2,299	1,514

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 June 2012

And signed on their behalf by:

M G Asquith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

none

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	15,551
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>15,551</u>
Depreciation	
At 31 March 2011	11,034
Charge for year	927
on disposals	
At 31 March 2012	<u>11,961</u>
Net Book Value	
At 31 March 2011	4,517
At 31 March 2012	<u>3,590</u>

none

3 Transactions with directors

none

4 Related party disclosures

none

5 Enter additional note title here

none